

# MORNING REPORT

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## Top News

### KEY OVERSEAS MARKET

US markets closed higher on Friday following mixed earnings results as investors assessed how conflicting economic data might influence interest rates and looked ahead to a massive week of corporate reports. The Dow Jones Industrial Average closed up 0.07%, while the S&P 500 and Nasdaq Composite were up 0.09% and up 0.11% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.15%), the Dax 30 (+0.54%), CAC 40 (+0.51%) and the STOXX (+0.54%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225(-0.33%), HSI (-1.58%) and the Shanghai Composite (-1.95%).

The yield on the US 10 - year note was at 3.568%, while the 2 - year note was at 4.179%. Oil was up to \$77.95 per barrel, up 0.10%. The gold price was at US\$1994.10 per ounce, up 0.18%.

### NZX & ASX

The S&P/ASX200 closed lower on Friday, - 0.43% to 7,330.40 points. The worst performing stocks in this index were BANK OF QUEENSLAND LIMITED (-5.03%) and IMUGENE LIMITED (-3.57%). The index has lost 0.42% in last five days.

The S&P/NZX 50 closed lower at 11927.500 points up 0.40%. Most sectors ended mixed. The 3 worst sectors were Financials (-1.14%), Consumer Discretionary (-1.03%), Consumer Staples (-1.08%). The 3 best sectors were Health Care (+1.08%), Industrials (+0.93%) and Utilities (+0.77%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	12,963.64	52.67	▲ 0.41%
S&P/NZX 50 Index	11,927.50	47.82	▲ 0.40%
S&P/NZX MidCap Index	31,659.65	163.60	▼ 0.51%
S&P/NZX SmallCap Index	78,667.21	114.20	▲ 0.15%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	7,523.00	32.40	▼ 0.43%
S&P/ASX 200	7,330.40	31.80	▼ 0.43%
ASX Small Ordinaries	2,893.70	2.00	▼ 0.07%
S&P/ASX MIDCAP 50	9,133.90	24.10	▲ 0.26%
S&P/ASX 20	4,106.10	33.70	▼ 0.81%
Foreign Markets Index			
	Last	Change	
S&P 500	4,133.52	3.73	▲ 0.09%
Dow Jones Industrial Average	33,808.96	22.36	▲ 0.07%
NASDAQ Composite	12,072.46	12.86	▲ 0.11%
FTSE 100	7,914.13	11.52	▲ 0.15%
ASX All Ordinaries	7,523.00	32.40	▼ 0.43%
NIKKEI 225	28,564.37	93.23	▼ 0.33%
HANG SENG INDEX	20,075.73	321.27	▼ 1.58%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9168	0.0000	0.00%
USD	0.6142	0.0036	▼ 0.58%
CNY	4.2337	0.0000	0.00%
EUR	0.5587	0.0000	0.00%
CAD	0.8312	0.0000	0.00%
GBP	0.494	0.0000	0.00%
JPY	82.2958	0.0000	0.00%
US 10 Year Treasury Yield			
US 10YR	2.05%		
NZ Interest Rates			
	Last		
NZ OCR	4.75		
90-day Bank Bill	5.13		
5y Bank Bill	4.22		
10y Bank Bill	4.18		
Swap rate spread close (bps)	-70.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	1,994.10	3.60	▲ 0.18%
Silver	25.16	0.10	▲ 0.39%
Crude Oil	77.95	0.08	▲ 0.10%

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