

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US markets closed lower on Thursday after disappointing quarterly reports from companies including Tesla and AT&T, while investors sought clarity on the path of interest rates. The Dow Jones Industrial Average closed down 0.23%, while the S&P 500 and Nasdaq Composite were down 0.01% and up 0.03% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.05%), the Dax 30 (-0.62%), CAC 40 (-0.14%) and the STOXX (-0.20%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225(+0.18%), HSI (+0.14%) and the Shanghai Composite (-0.092%).

The yield on the US 10 - year note was at 3.536%, while the 2 - year note was at 4.151%. Oil was up to \$77.29 per barrel, down 2.36%. The gold price was at US\$2016.40 per ounce, up 0.45%.

NZX & ASX

The S&P/ASX200 closed lower on Thursday, - 0.04% to 7,362.20 points. The worst performing stocks in this index were CAPRICORN METALS LTD (-8.63%) and ALLKEM LIMITED (-5.21%). The index has gained 0.52% in last five days.

The S&P/NZX 50 closed lower at 11879.676 points down 0.44%. Most sectors ended lower. The 3 worst sectors were Energy (-1.31%), Materials (-1.27%), Consumer Staples (-0.85%). The 3 best sectors were SmallCap (+0.302%), Information Technology (+0.20%) and Consumer Discretionary (+0.19%).

NZX Index			
Index	Last		Change
S&P/NZX All Index	12,910.97	45.89	▼ 0.35%
S&P/NZX 50 Index	11,879.68	38.14	▼ 0.32%
S&P/NZX MidCap Index	31,823.29	8.41	▼ 0.03%
S&P/NZX SmallCap Index	78,553.00	231.22	▲ 0.30%
ASX Index			
Index	Last		Change
ASX All Ordinaries	7,555.40	5.90	▼ 0.08%
S&P/ASX 200	7,362.20	3.30	▼ 0.04%
ASX Small Ordinaries	2,895.70	8.20	▼ 0.28%
S&P/ASX MIDCAP 50	9,109.80	27.80	▼ 0.30%
S&P/ASX 20	4,139.80	2.90	▲ 0.07%
Foreign Markets Index			
	Last		Change
S&P 500	4,129.79	24.73	▼ 0.60%
Dow Jones Industrial Average	33,786.62	110.39	▼ 0.33%
NASDAQ Composite	12,059.56	97.67	▼ 0.80%
FTSE 100	7,902.61	3.84	▲ 0.05%
ASX All Ordinaries	7,555.40	5.90	▼ 0.08%
NIKKEI 225	28,657.57	50.81	▲ 0.18%
HANG SENG INDEX	20,396.97	29.21	▲ 0.14%
Currencies (per NZ\$ 1.00)			
	Last		Change
AUD	0.9164	0.0003	▲ 0.03%
USD	0.6177	0.0028	▼ 0.45%
CNY	4.2457	0.0009	▲ 0.02%
EUR	0.5632	0.0001	▲ 0.02%
CAD	0.8325	0.0003	▲ 0.04%
GBP	0.4964	0.0001	▲ 0.02%
JPY	82.9284	0.0140	▲ 0.02%
US 10 Year Treasury Yield			
US 10YR	2.05%		
NZ Interest Rates			
	Last		
NZ OCR	4.75		
90-day Bank Bill	5.13		
5y Bank Bill	4.22		
10y Bank Bill	4.18		
Swap rate spread close (bps)	-70.00		
Commodities Futures (Spot Price \$USD)			
	Last		Change
Gold	2,016.40	9.10	▲ 0.45%
Silver	25.37	0.00	▲ 0.00%
Crude Oil	77.29	1.87	▼ 2.36%

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