

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US markets closed mixed on Tuesday after strength in some big technology stocks countered disappointing quarterly reports from Johnson & Johnson and Goldman Sachs as first-quarter earnings season kicked into gear. The Dow Jones Industrial Average closed down 0.03%, while the S&P 500 and Nasdaq Composite were up 0.09% and down 0.04% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.38%), the Dax 30 (+0.59%), CAC 40 (+0.47%) and the STOXX (+0.60%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225(+0.51%), HSI (-0.63%) and the Shanghai Composite (+0.23%).

The yield on the US 10 - year note was at 3.579%, while the 2 - year note was at 4.199%. Oil was up to \$80.85 per barrel, up 0.02%. The gold price was at US\$2017.50 per ounce, up 0.52%.

NZX & ASX

The S&P/ASX200 closed lower on Tuesday, - 0.27% to 7,360.20 points. The worst performing stocks in this index were SAYONA MINING LIMITED (-9.30%) and LAKE RESOURCES N.L. (-9.17%). The index has gained 2.25% in last five days.

The S&P/NZX 50 closed lower at 11884.100 points down 0.44%. Most sectors ended lower. The 3 worst sectors were Real Estate (-1.17%), Health Care (-1.13%), Energy (-0.66%). The 3 best sectors were Consumer Staples (+1.88%), Information Technology (+1.79%) and Financials (+0.61%).

| NZX Index | | | |
|--|-----------|--------|---------|
| Index | Last | Change | |
| S&P/NZX All Index | 12,919.76 | 57.35 | ▼ 0.44% |
| S&P/NZX 50 Index | 11,884.10 | 52.05 | ▼ 0.44% |
| S&P/NZX MidCap Index | 31,821.01 | 46.90 | ▼ 0.15% |
| S&P/NZX SmallCap Index | 78,358.64 | 260.30 | ▼ 0.33% |
| ASX Index | | | |
| Index | Last | Change | |
| ASX All Ordinaries | 7,557.50 | 20.60 | ▼ 0.27% |
| S&P/ASX 200 | 7,360.20 | 21.30 | ▼ 0.29% |
| ASX Small Ordinaries | 2,909.30 | 5.10 | ▼ 0.17% |
| S&P/ASX MIDCAP 50 | 9,136.50 | 3.90 | ▼ 0.04% |
| S&P/ASX 20 | 4,132.20 | 15.90 | ▼ 0.38% |
| Foreign Markets Index | | | |
| | Last | Change | |
| S&P 500 | 4,154.87 | 3.55 | ▲ 0.09% |
| Dow Jones Industrial Average | 33,976.63 | 10.55 | ▼ 0.03% |
| NASDAQ Composite | 12,153.41 | 4.31 | ▼ 0.04% |
| FTSE 100 | 7,909.44 | 29.93 | ▲ 0.38% |
| ASX All Ordinaries | 7,557.50 | 20.60 | ▼ 0.27% |
| NIKKEI 225 | 28,658.83 | 144.05 | ▲ 0.51% |
| HANG SENG INDEX | 20,650.51 | 131.94 | ▼ 0.63% |
| Currencies (per NZ\$ 1.00) | | | |
| | Last | Change | |
| AUD | 0.9224 | 0.0001 | ▲ 0.01% |
| USD | 0.6206 | 0.0025 | ▲ 0.40% |
| CNY | 4.2673 | 0.0142 | ▲ 0.33% |
| EUR | 0.5657 | 0.0000 | 0.00% |
| CAD | 0.8311 | 0.0031 | ▲ 0.37% |
| GBP | 0.4993 | 0.0002 | ▼ 0.04% |
| JPY | 83.1996 | 0.0818 | ▲ 0.10% |
| US 10 Year Treasury Yield | | | |
| US 10YR | 2.05% | | |
| NZ Interest Rates | | | |
| | Last | Change | |
| NZ OCR | 4.75 | | |
| 90-day Bank Bill | 5.13 | | |
| 5y Bank Bill | 4.22 | | |
| 10y Bank Bill | 4.18 | | |
| Swap rate spread close (bps) | -70.00 | | |
| Commodities Futures (Spot Price \$USD) | | | |
| | Last | Change | |
| Gold | 2,017.50 | 10.50 | ▲ 0.52% |
| Silver | 25.28 | 0.20 | ▲ 0.79% |
| Crude Oil | 80.85 | 0.02 | ▲ 0.02% |

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