

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US markets posted modest gains on Monday, helped by financial and industrial shares, while investors braced for a heavy week of corporate results and comments from Federal Reserve officials that could give more insight into the path of interest rates. The Dow Jones Industrial Average closed up 0.30%, while the S&P 500 and Nasdaq Composite were up 0.33% and 0.28% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.10%), the Dax 30 (-0.11%), CAC 40 (-0.28%) and the STOXX (-0.53%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225(+0.07%), HSI (+1.68%) and the Shanghai Composite (+1.42%).

The yield on the US 10 - year note was at 3.606%, while the 2 - year note was at 4.205%. Oil was up to \$80.96 per barrel, down 1.89%. The gold price was at US\$2007.80 per ounce, down 0.40%.

NZX & ASX

The S&P/ASX200 closed higher on Monday, + 0.27% to 7,381.50 points. The best performing stocks in this index were LAKE RESOURCES N.L. (+18.48%) and SAYONA MINING LIMITED (+10.26%). The index has gained 2.25% in last five days.

The S&P/NZX 50 closed lower at 11936.148 points up 0.47%. Most sectors ended mixed. The 3 worst sectors were Information Technology (-1.37%), Energy (-0.65%), Financials (-0.28%). The 3 best sectors were Health Care (+1.02%), Communications Services (+0.98%) and Materials (+0.60%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	12,977.12	58.08	▲ 0.45%
S&P/NZX 50 Index	11,936.15	55.59	▲ 0.47%
S&P/NZX MidCap Index	31,867.91	61.60	▼ 0.19%
S&P/NZX SmallCap Index	78,619.04	251.59	▲ 0.32%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	7,578.10	17.70	▲ 0.23%
S&P/ASX 200	7,381.50	19.90	▲ 0.27%
ASX Small Ordinaries	2,914.40	10.00	▼ 0.34%
S&P/ASX MIDCAP 50	9,140.40	13.40	▲ 0.15%
S&P/ASX 20	4,148.10	14.20	▲ 0.34%
Foreign Markets Index			
	Last	Change	
S&P 500	4,151.32	13.68	▲ 0.33%
Dow Jones Industrial Average	33,987.18	100.71	▲ 0.30%
NASDAQ Composite	12,157.72	34.26	▲ 0.28%
FTSE 100	7,879.51	7.60	▲ 0.10%
ASX All Ordinaries	7,578.10	17.70	▲ 0.23%
NIKKEI 225	28,514.78	21.31	▲ 0.07%
HANG SENG INDEX	20,782.45	343.64	▲ 1.68%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9226	0.0030	▼ 0.32%
USD	0.6185	0.0024	▼ 0.39%
CNY	4.2551	0.0081	▼ 0.19%
EUR	0.5659	0.0016	▲ 0.28%
CAD	0.8285	0.0010	▼ 0.12%
GBP	0.4998	0.0001	▼ 0.02%
JPY	83.1694	0.1437	▲ 0.17%
US 10 Year Treasury Yield			
US 10YR	2.05%		
NZ Interest Rates			
	Last		
NZ OCR	4.75		
90-day Bank Bill	5.13		
5y Bank Bill	4.22		
10y Bank Bill	4.18		
Swap rate spread close (bps)	-70.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	2,007.80	8.00	▼ 0.40%
Silver	25.14	0.32	▼ 1.28%
Crude Oil	80.96	1.56	▼ 1.89%

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