

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US markets closed mixed on Tuesday losing steam late in the session as investors awaited crucial inflation data and the unofficial kick-off of first-quarter reporting season. The Dow Jones Industrial Average closed up 0.30%, while the S&P 500 and Nasdaq Composite were up 0.10% and down 0.03% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.57%), the Dax 30 (+0.37%), CAC 40 (+0.89%) and the STOXX (+0.55%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225(+1.05%), HSI (+0.76%) and the Shanghai Composite (-0.054%).

The yield on the US 10 - year note was at 3.432%, while the 2 - year note was at 4.033%. Oil was up to \$81.49 per barrel, up 2.19%. The gold price was at US\$2019.20 per ounce, up 0.77%.

NZX & ASX

The S&P/ASX200 closed higher on Tuesday, + 1.26% to 7,309.00 points. The best performing stocks in this index were NICKEL INDUSTRIES LIMITED (+7.10%) and SANDFIRE RESOURCES LIMITED (+6.52%). The index has gained 1.02% in last five days.

The S&P/NZX 50 closed lower at 11873.579 points up 0.03%. Most sectors ended mixed. The 3 worst sectors were Utilities (-1.25%), Materials (-0.75%), Consumer Discretionary (-0.60%). The 3 best sectors were Financials (+1.97%), Communications Services (+1.04%) and Consumer Staples (+0.74%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	12,912.46	2.82	▼ 0.02%
S&P/NZX 50 Index	11,873.58	3.50	▲ 0.03%
S&P/NZX MidCap Index	31,719.44	104.64	▲ 0.33%
S&P/NZX SmallCap Index	78,552.21	175.60	▼ 0.22%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	7,504.20	92.20	▲ 1.24%
S&P/ASX 200	7,309.90	90.90	▲ 1.26%
ASX Small Ordinaries	2,879.10	34.50	▲ 1.21%
S&P/ASX MIDCAP 50	8,986.00	109.90	▲ 1.24%
S&P/ASX 20	4,113.80	54.40	▲ 1.34%
Foreign Markets Index			
	Last	Change	
S&P 500	4,108.94	0.17	▼ 0.00%
Dow Jones Industrial Average	33,684.79	98.27	▲ 0.29%
NASDAQ Composite	12,031.88	52.48	▼ 0.43%
FTSE 100	7,785.72	44.16	▲ 0.57%
ASX All Ordinaries	7,504.20	92.20	▲ 1.24%
NIKKEI 225	27,923.37	289.71	▲ 1.05%
HANG SENG INDEX	20,485.24	154.04	▲ 0.76%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9302	0.0002	▼ 0.02%
USD	0.619	0.0029	▼ 0.47%
CNY	4.2625	0.0006	▼ 0.01%
EUR	0.5671	0.0000	0.00%
CAD	0.8334	0.0002	▼ 0.02%
GBP	0.4981	0.0000	0.00%
JPY	82.7738	0.0105	▼ 0.01%
US 10 Year Treasury Yield			
US 10YR	2.05%		
NZ Interest Rates			
	Last	Change	
NZ OCR	4.75		
90-day Bank Bill	5.13		
5y Bank Bill	4.22		
10y Bank Bill	4.18		
Swap rate spread close (bps)	-70.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	2,019.20	15.40	▲ 0.77%
Silver	25.19	0.28	▲ 1.12%
Crude Oil	81.49	1.75	▲ 2.19%

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