

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US markets closed higher on Friday, marking the end of a tumultuous week as US Federal Reserve officials calmed investor fears over a potential liquidity crisis in the banking sector. The Dow Jones Industrial Average closed up 0.41%, while the S&P 500 and Nasdaq Composite were up 0.56% and 0.31% respectively.

Other key markets ended lower. European stocks closed as follows: the FTSE100 (-1.26%), the Dax 30 (-1.66%), CAC 40 (-1.74%) and the STOXX (-1.82%). In Asia, the Hang Seng and Shanghai indices closed lower. The key Asian indices ended yesterday as follows: Nikkei 225 (-0.13%), HSI (-0.67%) and the Shanghai Composite (-0.64%).

The yield on the US 10 - year note was at 3.372%, while the 2 - year note was at 3.767%. Oil was up to \$69.20 per barrel, down 0.09%. The gold price was at US\$1981.00 per ounce, down 0.14%.

NZX & ASX

The S&P/ASX200 closed higher on Friday, - 0.19% to 6,955.20 points. The best performing stocks in this index were BLOCK INC. (-18.40%) and BRICKWORKS LIMITED (-4.59%). The index has lost 0.57% in last five days.

The S&P/NZX 50 closed lower at 11580.815 points up 0.12%. Most sectors ended mixed. The 3 worst sectors were Real Materials (-1.55%), Industrials (-1.00%), Consumer Discretionary (-0.72%). The 3 best sectors were Communications Services (+1.58%), Energy (+0.67%) and Financials (+0.53%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	12,604.56	15.00	▼ 0.12%
S&P/NZX 50 Index	11,211.31	56.00	▼ 0.50%
S&P/NZX MidCap Index	30,903.61	37.75	▲ 0.12%
S&P/NZX SmallCap Index	77,359.40	225.70	▼ 0.29%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	7,137.60	11.00	▼ 0.15%
S&P/ASX 200	6,955.20	13.40	▼ 0.19%
ASX Small Ordinaries	2,706.10	8.40	▲ 0.31%
S&P/ASX MIDCAP 50	8,555.90	17.40	▼ 0.20%
S&P/ASX 20	3,926.10	11.70	▼ 0.30%
Foreign Markets Index			
	Last	Change	
S&P 500	3,970.99	22.27	▲ 0.56%
Dow Jones Industrial Average	32,237.53	132.33	▲ 0.41%
NASDAQ Composite	11,823.96	36.56	▲ 0.31%
FTSE 100	7,405.45	94.15	▼ 1.26%
ASX All Ordinaries	7,137.60	11.00	▼ 0.15%
NIKKEI 225	27,385.25	34.35	▼ 0.13%
HANG SENG INDEX	19,915.68	133.92	▼ 0.67%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9329	0.0000	0.00%
USD	0.6206	0.0045	▼ 0.72%
CNY	4.262	0.0004	▲ 0.01%
EUR	0.5756	0.0001	▲ 0.02%
CAD	0.8527	0.0039	▼ 0.46%
GBP	0.5071	0.0004	▼ 0.08%
JPY	81.0435	0.0869	▼ 0.11%
US 10 Year Treasury Yield			
US 10YR	2.05%		
NZ Interest Rates			
	Last		
NZ OCR	2.50		
90-day Bank Bill	2.12		
5y Bank Bill	3.68		
10y Bank Bill	3.81		
Swap rate spread close (bps)	17.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	1,981.00	2.80	▼ 0.14%
Silver	23.36	0.03	▲ 0.11%
Crude Oil	69.20	0.06	▼ 0.09%

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