MORNING REPORT

As at 9.00 a.m. 15/02/2023

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Top News KEY OVERSEAS MARKET

US markets closed mixed on Tuesday as the stock market was "confused" ahead of January inflation data due on Tuesday, adding that he believed investors were "underestimating" a potential big move in either direction. The Dow Jones Industrial Average closed down 0.25%, while the S&P 500 and Nasdaq Composite were up 0.04% and 0.38% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.08%), the Dax 30 (-0.11), CAC 40 (+0.07%) and the STOXX (-0.06%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(+0.64%), HSI (-0.24%) and the Shanghai Composite (+0.28%).

The yield on the US 10 - year note was at 3.763%, while the 2 - year note was at 4.622%. Oil was up to \$79.17 per barrel, down 1.21%. The gold price was at US\$1863.00 per ounce, down 0.03%.

NZX & ASX

The S&P/ASX200 closed lower on Tuesday, +0.18% to 7,430.90 points. The best performing stocks in this index were SIMS LIMITED. (+7.08%) DOMAIN HOLDINGS AUSTRALIA LIMITED. (+5.46%). The index has lost 0.98% in last five days.

The S&P/NZX 50 closed lower at 12074.473 points down 0.01%. Most sectors ended lower. The 3 worst sectors were Materials (-2.42%), Primary Sector (-1.31%), Consumer Discretionary (-1.29%). The 3 best sectors were Communications Services (+1.13%), Health Care (+0.80%) and Industrials (-0.09%).

Index Last Change S&P/NZX All Index 13,134.71 1.90 ▼ 0.01% S&P/NZX 50 Index 12,074.47 -29.00 ▼ 0.01% S&P/NZX MidCap Index 33,103.67 238.00 ▼ 0.71% S&P/NZX SmallCap Index 81,685.67 981.40 ▼ 1.19% ASX Index Index Last Change ASX All Ordinaries 7,628.60 14.10 ▲ 0.19% S&P/ASX 200 7,430.90 13.10 ▲ 0.18% ASX Small Ordinaries 2,892.60 14.10 ▲ 0.49% S&P/ASX MIDCAP 50 9,202.90 12.10 ▲ 0.13% Foreign Markets Index Last Change S&P 500 4,139.07 1.78 ▲ 0.04% Dow Jones Industrial Average 34,159.35 86.58 ▼ 0.25% NASDAQ Composite 11,936.70 44.91 ▲ 0.38% FTSE 100 7,953.85 6.25 ▲ 0.08% AS All Ordinaries 7,628.60 14.10<		NZX Index				
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\$&P/NZX MidCap Index	S&P/NZX All Index	13,134.71	1.90		0.01%	
S&P/NZX SmallCap Index 81,685.67 981.40 ▼ 1.19% ASX Index Index Last Change ASX All Ordinaries 7,628.60 14.10 ▲ 0.19% S&P/ASX 200 7,430.90 13.10 ▲ 0.49% S&P/ASX MIDCAP 50 9,202.90 12.10 ▲ 0.13% S&P/ASX 20 4,246.70 6.30 ▲ 0.15% Foreign Markets Index Last Change S&P 500 4,139.07 1.78 ▲ 0.04% Dow Jones Industrial Average 34,159.35 86.58 ▼ 0.25% NASDAQ Composite 11,936.70 44.91 ▲ 0.38% FTSE 100 7,953.85 6.25 ▲ 0.08% ASY All Ordinaries 7,628.60 14.10 ▲ 0.19% NIKKEI 225 27,602.77 175.45 ▲ 0.64% HANG SENG INDEX 21,113.76 50.66 ▼ 0.24% Currencies (per NZ\$ 1.00) Last Change <th>S&P/NZX 50 Index</th> <th>12,074.47</th> <th>-29.00</th> <th>_</th> <th>0.01%</th>	S&P/NZX 50 Index	12,074.47	-29.00	_	0.01%	
National	S&P/NZX MidCap Index	33,103.67	238.00		0.71%	
Index	S&P/NZX SmallCap Index	81,685.67	981.40	_	1.19%	
ASX All Ordinaries 7,628.60 14.10 △ 0.19% S&P/ASX 200 7,430.90 13.10 △ 0.18% ASX Small Ordinaries 2,892.60 14.10 △ 0.49% S&P/ASX MIDCAP 50 9,202.90 12.10 △ 0.13% S&P/ASX 20 4,246.70 6.30 △ 0.15% Foreign Markets Index Last Change S&P 500 4,139.07 1.78 △ 0.04% Dow Jones Industrial Average 34,159.35 86.58 ▼ 0.25% NASDAQ Composite 11,936.70 44.91 △ 0.38% FTSE 100 7,953.85 6.25 △ 0.08% ASX All Ordinaries 7,628.60 14.10 △ 0.19% NIKKEI 225 27,602.77 175.45 △ 0.64% HANG SENG INDEX 21,113.76 50.66 ▼ 0.24% Currencies (per NZ\$ 1.00) Last Change AUD 0.9076 0.0056 ▼ 0.61% USD 0.6331 0.0029 ▼ 0.46% CNY 4.3217 0.0174 ▼ 0.40% EUR 0.5902 0.0029 ▼ 0.49% CAD 0.8455 0.0026 ▼ 0.31% GBP 0.5205 0.0034 ▼ 0.65% JPY 84.3304 0.1262 △ 0.15% US 10 Year Treasury Yield US 10 Pank Bill 4.41 Swap rate spread close (bps) -29.00 Commodities Futures (Spot Price \$USD)		ASX Index				
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US 10YR 3.68%	JPY	84.3304	0.1262		0.15%	
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Commodities Futures (Spot Price \$USD)	•					
Last Change						
Gold 1,863.00 0.50 ▼ 0.03%	Gold		0.50			
Silver 21.83 0.02 ▼ 0.10%						
Crude Oil 79.17 0.97 ▼ 1.21%						

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