

MORNING REPORT

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Web: www.equity.co.nz / E-mail: Info@equity.co.nz / Tel: +64 (9)304 0145 / Address: Level 8, 115 Queen Street, Auckland, NZ

Top News

KEY OVERSEAS MARKET

US market closed higher on Monday investors awaited inflation data likely to hint at the path of the Federal Reserve's future interest rate hikes, while Meta Platforms gained after a report said the Facebook parent was planning fresh layoffs. The Dow Jones Industrial Average was up 0.95%. The S&P 500 and the Nasdaq Composite was up 0.96% and 1.28% respectively.

In Europe key markets ended higher. The FTSE100 was up 0.83% , while the DAX30 was up 0.58% and the CAC40 was up 1.11%, the STOXX600 was up 1.03%.

Asian markets ended mixed. The Shanghai Composite (-0.30%) and the Hong Kong Hang Seng (-0.12%) were down, while Nikkei 225 (-0.88%) were up.

NZX & ASX

The ASX 200 ended lower at 7,417.80 points, 0.21% lower than last close. The index has lost 1.61% for the last five days. The worst performing stocks of the benchmark index were THE STAR ENTERTAINMENT GROUP LIMITED (-20.80%) and IMUGENE LIMITED (-10.34%)

The S&P/NZX 50 closed 0.50% higher at 12,075.179 points. Most sectors were ended mixed, with the worst performing sectors being Health Care (-1.60%), Industrials (-1.07%), Communications Services (-1.03%). The best performing sectors were Energy (+0.68%), Materials (+0.66%) and Financials (+0.53%).

NZX Index				
Index	Last		Change	
S&P/NZX All Index	13,136.60	107.40	▼	0.81%
S&P/NZX 50 Index	12,075.18	103.50	▼	0.85%
S&P/NZX MidCap Index	33,341.67	45.82	▼	0.14%
S&P/NZX SmallCap Index	82,667.16	87.78	▼	0.11%
ASX Index				
Index	Last		Change	
ASX All Ordinaries	7,614.50	16.60	▼	0.22%
S&P/ASX 200	7,417.80	15.90	▼	0.21%
ASX Small Ordinaries	2,878.50	17.20	▼	0.59%
S&P/ASX MIDCAP 50	9,190.80	61.80	▼	0.67%
S&P/ASX 20	4,240.40	6.50	▼	0.15%
Foreign Markets Index				
	Last		Change	
S&P 500	4,129.58	39.12	▲	0.96%
Dow Jones Industrial Average	34,190.47	321.20	▲	0.95%
NASDAQ Composite	11,867.89	149.77	▲	1.28%
FTSE 100	7,947.60	65.15	▲	0.83%
ASX All Ordinaries	7,614.50	16.60	▼	0.22%
NIKKEI 225	27,427.32	243.66	▼	0.88%
HANG SENG INDEX	21,164.42	26.00	▼	0.12%
Currencies (per NZ\$ 1.00)				
	Last		Change	
AUD	0.9128	0.0005	▲	0.05%
USD	0.6357	0.0047	▲	0.74%
CNY	4.3374	0.0365	▲	0.85%
EUR	0.5931	0.0021	▲	0.36%
CAD	0.8481	0.0048	▲	0.57%
GBP	0.5239	0.0006	▲	0.11%
JPY	84.1628	1.1619	▲	1.40%
US 10 Year Treasury Yield				
US 10YR	3.64%			
NZ Interest Rates				
	Last			
NZ OCR	4.25			
90-day Bank Bill	4.81			
5y Bank Bill	4.11			
10y Bank Bill	4.12			
Swap rate spread close (bps)	-73.00			
Commodities Futures (Spot Price \$USD)				
	Last		Change	
Gold	1,864.40	10.10	▼	0.54%
Silver	21.97	0.11	▼	0.48%
Crude Oil	79.44	0.28	▼	0.35%

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E-mail: Info@equity.co.nz

Tel: +64 (9)304 0145 / NZ: 0800 474 669