

# MORNING REPORT

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## Top News

### KEY OVERSEAS MARKET

US market closed lower on Friday as megacap growth stocks came under pressure and shares of ride-hailing firm Lyft plunged following a downbeat profit forecast. The Dow Jones Industrial Average was up 0.50%. The S&P 500 and the Nasdaq Composite was up 0.22% and down 0.61% respectively.

In Europe key markets ended lower. The FTSE100 was down 0.36%, while the DAX30 was down 1.39% and the CAC40 was down 0.82%, the STOXX600 was up 1.23%.

Asian markets ended mixed. The Shanghai Composite (-0.30%) and the Hong Kong Hang Seng (-2.01%) were down, while Nikkei 225 (+0.31%) were up.

### NZX & ASX

The ASX 200 ended lower at 7,433.70 points, 0.76% lower than last close. The index virtually unchanged for the last five days. The worst performing stocks of the benchmark index were NEWS CORPORATION (-6.88%) and CAPRICORN METALS LTD (-6.26%)

The S&P/NZX 50 closed 0.50% higher at 12,178.764 points. Most sectors were ended mixed, with the worst performing sectors being Energy (-1.35%), Financials (-0.70%), Materials (-0.41%). The best performing sectors were Communications Services (+1.26%), Real Estate (+0.82%) and MidCap (+0.66%).

NZX Index				
Index	Last		Change	
S&P/NZX All Index	13,244.02	63.44	▲	0.48%
S&P/NZX 50 Index	12,178.76	60.09	▲	0.50%
S&P/NZX MidCap Index	33,387.49	217.26	▲	0.66%
S&P/NZX SmallCap Index	82,754.94	12.89	▼	0.02%
ASX Index				
Index	Last		Change	
ASX All Ordinaries	7,631.10	64.70	▼	0.84%
S&P/ASX 200	7,433.70	56.60	▼	0.76%
ASX Small Ordinaries	2,895.70	42.20	▼	1.44%
S&P/ASX MIDCAP 50	9,252.60	137.20	▼	1.46%
S&P/ASX 20	4,246.90	23.90	▼	0.56%
Foreign Markets Index				
	Last		Change	
S&P 500	4,090.46	8.96	▲	0.22%
Dow Jones Industrial Average	33,869.27	169.37	▲	0.50%
NASDAQ Composite	11,718.12	71.48	▼	0.61%
FTSE 100	7,882.45	28.70	▼	0.36%
ASX All Ordinaries	7,631.10	64.70	▼	0.84%
NIKKEI 225	27,670.98	86.68	▲	0.31%
HANG SENG INDEX	21,190.42	433.98	▼	2.01%
Currencies (per NZ\$ 1.00)				
	Last		Change	
AUD	0.9111	0.0009	▼	0.10%
USD	0.6303	0.0021	▼	0.33%
CNY	4.292	0.0034	▼	0.08%
EUR	0.589	0.0005	▼	0.08%
CAD	0.8419	0.0027	▼	0.32%
GBP	0.5227	0.0002	▼	0.04%
JPY	82.8293	0.0673	▼	0.08%
US 10 Year Treasury Yield				
US 10YR	3.64%			
NZ Interest Rates				
	Last			
NZ OCR	4.25			
90-day Bank Bill	4.81			
5y Bank Bill	4.11			
10y Bank Bill	4.12			
Swap rate spread close (bps)	-73.00			
Commodities Futures (Spot Price \$USD)				
	Last		Change	
Gold	1,876.40	1.90	▲	0.10%
Silver	22.00	0.07	▼	0.32%
Crude Oil	79.76	0.04	▲	0.05%

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