

# MORNING REPORT

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## Top News

### KEY OVERSEAS MARKET

US markets closed lower on Thursday as Alphabet shares extended declines to another session, overshadowing gains in Disney after strong earnings. The Dow Jones Industrial Average closed down 0.53%, while the S&P 500 and Nasdaq Composite were down 0.56% and 0.63% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.33%), the Dax 30 (+0.72), CAC 40 (+0.96%) and the STOXX (+0.96%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225 (-0.08%), HSI (+1.60%) and the Shanghai Composite (+1.18%).

The yield on the US 10 - year note was at 3.681%, while the 2 - year note was at 4.503%. Oil was up to \$77.72 per barrel, down 0.96%. The gold price was at US\$1872.60 per ounce, down 0.96%.

### NZX & ASX

The S&P/ASX200 closed lower on Thursday, -0.46% to 7,490.30 points. The worst performing stocks in this index were AGL ENERGY LIMITED. (-10.33%) CORONADO GLOBAL RESOURCES INC. (-6.05%). The index has lost 0.28% in last five days.

The S&P/NZX 50 closed lower at 12118.666 points down 0.76%. Most sectors ended lower. The 3 worst sectors were Communications Services (-1.48%), Industrials (-1.12%), Primary Sector (-1.03%). The 3 best sectors were Energy (+1.37%), Financials (+0.54%) and Information Technology (+0.41%).

NZX Index			
Index	Last		Change
S&P/NZX All Index	13,180.58	95.26	▼ 0.72%
S&P/NZX 50 Index	12,118.67	-29.00	▼ 0.76%
S&P/NZX MidCap Index	33,170.22	240.50	▼ 0.72%
S&P/NZX SmallCap Index	82,767.83	144.99	▲ 0.18%
ASX Index			
Index	Last		Change
ASX All Ordinaries	7,695.80	44.70	▼ 0.58%
S&P/ASX 200	7,490.30	39.80	▼ 0.53%
ASX Small Ordinaries	2,937.90	25.00	▼ 0.84%
S&P/ASX MIDCAP 50	9,389.80	97.50	▼ 1.03%
S&P/ASX 20	4,270.80	8.60	▼ 0.20%
Foreign Markets Index			
	Last		Change
S&P 500	4,089.77	28.09	▼ 0.68%
Dow Jones Industrial Average	33,740.31	208.70	▼ 0.61%
NASDAQ Composite	11,811.83	98.69	▼ 0.83%
FTSE 100	7,911.15	25.98	▲ 0.33%
ASX All Ordinaries	7,695.80	44.70	▼ 0.58%
NIKKEI 225	27,584.35	22.11	▼ 0.08%
HANG SENG INDEX	21,624.36	340.84	▲ 1.60%
Currencies (per NZ\$ 1.00)			
	Last		Change
AUD	0.9118	0.0009	▲ 0.10%
USD	0.633	0.0024	▲ 0.38%
CNY	4.2919	0.0104	▲ 0.24%
EUR	0.5893	0.0006	▲ 0.10%
CAD	0.8512	0.0032	▲ 0.38%
GBP	0.5223	0.0002	▼ 0.04%
JPY	83.2478	0.3698	▲ 0.45%
US 10 Year Treasury Yield			
US 10YR	3.68%		
NZ Interest Rates			
	Last		
NZ OCR	3.50		
90-day Bank Bill	3.91		
5y Bank Bill	4.31		
10y Bank Bill	4.41		
Swap rate spread close (bps)	-29.00		
Commodities Futures (Spot Price \$USD)			
	Last		Change
Gold	1,872.60	18.10	▼ 0.96%
Silver	21.97	0.45	▼ 2.03%
Crude Oil	77.72	0.75	▼ 0.96%

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