MORNING REPORT

As at 9.00 a.m. 9/02/2023

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Top News KEY OVERSEAS MARKET

US markets closed lower on Wednesday, paring some of the strong gains in the previous session, with tech focused shares leading the way lower. The Dow Jones Industrial Average closed down 0.57%, while the S&P 500 and Nasdaq Composite were down 1.06% and 1.63% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.36%), the Dax 30 (+0.60), CAC 40 (-0.18%) and the STOXX (-0.00%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(-0.29%), HSI (-0.07%) and the Shanghai Composite (+0.49%).

The yield on the US 10 - year note was at 3.625%, while the 2 - year note was at 4.433%. Oil was up to \$78.47 per barrel, up 1.32%. The gold price was at US\$1887.10 per ounce, up 0.12%.

NZX & ASX

The S&P/ASX200 closed lower on Wednesday, -0.46% to 7,504.10 points. The best performing stocks in this index were BORAL LIMITED. (+12.78%) and IMUGENE LIMITED (+7.69%). The index has gained 0.38% in last five days.

The S&P/NZX 50 closed lower at 12211.962 points down 0.56%. Most sectors ended higher. The 3 worst sectors were Energy (-1.35%), Consumer Staples (-0.10%), Real Estate (-0.09%). The 3 best sectors were Materials (+2.04%), Industrials (+1.29%) and Utilities (+1.05%).

Indox	NZX Index		Chan	•
Index S&P/NZX All Index	Last 13,275.84	87.99	Chang	ge 0.67%
S&P/NZX 50 Index	12,211.96	-29.00	_	0.68%
S&P/NZX MidCap Index	33,410.78	159.04		0.48%
S&P/NZX SmallCap Index	82,622.83	503.61		0.61%
Index	ASX Index Last		Chang	re
ASX All Ordinaries	7,740.50	27.40	<u></u>	0.36%
S&P/ASX 200	7,530.10	26.00		0.35%
ASX Small Ordinaries	2,962.90	1.60	_	0.05%
S&P/ASX MIDCAP 50	9,487.30	18.00	_	0.19%
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S&P/ASX 20	4,279.40	16.80		0.39%
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S&P 500	4,119.83	44.17	—	1.06%
Dow Jones Industrial Average	33,961.51	195.18	_	0.57%
NASDAQ Composite	11,915.99	197.80	_	1.63%
FTSE 100	7,885.17	20.46	<u> </u>	0.26%
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ASX All Ordinaries	7,740.50	27.40		0.36%
NIKKEI 225	27,606.46	79.01		0.29%
HANG SENG INDEX	21,283.52 rrencies (per NZ\$	15.18		0.07%
Cui	Last	1.00)	Chang	re
	2000			0.18%
AUD	0.9109	0.0016		
AUD USD	0.9109 0.6305	0.0016	_	
USD	0.6305	0.0020	_	0.32%
USD CNY	0.6305 4.2804	0.0020 0.0149	~	0.32% 0.35%
USD CNY EUR	0.6305 4.2804 0.5883	0.0020 0.0149 0.0012	▼	0.32% 0.35% 0.20%
USD CNY EUR CAD	0.6305 4.2804 0.5883 0.8476	0.0020 0.0149 0.0012 0.0003	▼ ▼ •	0.32% 0.35% 0.20% 0.04%
USD CNY EUR CAD GBP	0.6305 4.2804 0.5883 0.8476 0.5228	0.0020 0.0149 0.0012 0.0003 0.0020	▼ ▼ •	0.32% 0.35% 0.20% 0.04% 0.38%
USD CNY EUR CAD GBP JPY	0.6305 4.2804 0.5883 0.8476 0.5228 82.8369	0.0020 0.0149 0.0012 0.0003 0.0020 0.0495	▼ ▼ •	0.32% 0.35% 0.20% 0.04%
USD CNY EUR CAD GBP JPY US	0.6305 4.2804 0.5883 0.8476 0.5228 82.8369	0.0020 0.0149 0.0012 0.0003 0.0020 0.0495	▼ ▼ •	0.32% 0.35% 0.20% 0.04% 0.38%
USD CNY EUR CAD GBP JPY	0.6305 4.2804 0.5883 0.8476 0.5228 82.8369 10 Year Treasury 3.68%	0.0020 0.0149 0.0012 0.0003 0.0020 0.0495	▼ ▼ •	0.32% 0.35% 0.20% 0.04% 0.38%
USD CNY EUR CAD GBP JPY US	0.6305 4.2804 0.5883 0.8476 0.5228 82.8369	0.0020 0.0149 0.0012 0.0003 0.0020 0.0495	▼ ▼ •	0.32% 0.35% 0.20% 0.04% 0.38%
USD CNY EUR CAD GBP JPY US	0.6305 4.2804 0.5883 0.8476 0.5228 82.8369 10 Year Treasury 3.68% NZ Interest Rate	0.0020 0.0149 0.0012 0.0003 0.0020 0.0495	▼ ▼ •	0.32% 0.35% 0.20% 0.04% 0.38%
USD CNY EUR CAD GBP JPY US 10YR	0.6305 4.2804 0.5883 0.8476 0.5228 82.8369 10 Year Treasury 3.68% NZ Interest Rate	0.0020 0.0149 0.0012 0.0003 0.0020 0.0495	▼ ▼ •	0.32% 0.35% 0.20% 0.04% 0.38%
USD CNY EUR CAD GBP JPY US US 10YR	0.6305 4.2804 0.5883 0.8476 0.5228 82.8369 10 Year Treasury 3.68% NZ Interest Rate Last 3.50	0.0020 0.0149 0.0012 0.0003 0.0020 0.0495	▼ ▼ •	0.32% 0.35% 0.20% 0.04% 0.38%
USD CNY EUR CAD GBP JPY US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill	0.6305 4.2804 0.5883 0.8476 0.5228 82.8369 10 Year Treasury 3.68% NZ Interest Rate Last 3.50 3.91	0.0020 0.0149 0.0012 0.0003 0.0020 0.0495	▼ ▼ •	0.32% 0.35% 0.20% 0.04% 0.38%
USD CNY EUR CAD GBP JPY US US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill	0.6305 4.2804 0.5883 0.8476 0.5228 82.8369 10 Year Treasury 3.68% NZ Interest Rate Last 3.50 3.91 4.31 4.41	0.0020 0.0149 0.0012 0.0003 0.0020 0.0495	▼ ▼ •	0.32% 0.35% 0.20% 0.04% 0.38%
USD CNY EUR CAD GBP JPY US US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	0.6305 4.2804 0.5883 0.8476 0.5228 82.8369 10 Year Treasury 3.68% NZ Interest Rate Last 3.50 3.91 4.31 4.41 -29.00	0.0020 0.0149 0.0012 0.0003 0.0020 0.0495	* * * * * * * * * * * * * * * * * * *	0.32% 0.35% 0.20% 0.04% 0.38%
USD CNY EUR CAD GBP JPY US US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	0.6305 4.2804 0.5883 0.8476 0.5228 82.8369 10 Year Treasury 3.68% NZ Interest Rate Last 3.50 3.91 4.31 4.41	0.0020 0.0149 0.0012 0.0003 0.0020 0.0495	* * * * * * * * * * * * * * * * * * *	0.32% 0.35% 0.20% 0.04% 0.38% 0.06%
USD CNY EUR CAD GBP JPY US US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps)	0.6305 4.2804 0.5883 0.8476 0.5228 82.8369 10 Year Treasury 3.68% NZ Interest Rate 4.31 4.41 -29.00 ties Futures (Spo	0.0020 0.0149 0.0012 0.0003 0.0020 0.0495	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	0.32% 0.35% 0.20% 0.04% 0.38% 0.06%
USD CNY EUR CAD GBP JPY US 10YR NZ OCR 90-day Bank Bill 5y Bank Bill 10y Bank Bill Swap rate spread close (bps) Commodif	0.6305 4.2804 0.5883 0.8476 0.5228 82.8369 10 Year Treasury 3.68% NZ Interest Rate 3.50 3.91 4.31 4.41 -29.00 ties Futures (Spo	0.0020 0.0149 0.0012 0.0003 0.0020 0.0495 v Yield	V V V V V V V V V V V V V V V V V V V	0.32% 0.35% 0.20% 0.04% 0.38% 0.06%

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