

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US markets closed higher on Monday as investors shifted gears after considering the possibility that the U.S. Federal Reserve may take longer to start cutting rates. The Dow Jones Industrial Average closed down 0.67%, while the S&P 500 and Nasdaq Composite were up 0.92% and 2.51% respectively.

Other key markets ended lower. European stocks closed as follows: the FTSE100 (-0.82%), the Dax 30 (-0.84), CAC 40 (-1.34%) and the STOXX (-1.23%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(+0.67%), HSI (-2.02%) and the Shanghai Composite (-0.76%).

The yield on the US 10 - year note was at 3.632%, while the 2 - year note was at 4.449%. Oil was up to \$74.28 per barrel, up 1.21%. The gold price was at US\$1887.10 per ounce, up 0.27%.

NZX & ASX

The S&P/ASX200 closed lower on Monday, -0.25% to 7,539.00 points. The worst performing stocks in this index were LAKE RESOURCES N.L. (-6.21%) and SAYONA MINING LIMITED (-5.77%). The index has gained 0.77% in last five days.

The S&P/NZX 50 closed lower at 12197.150 points up 0.37%. Most sectors ended higher. The 3 worst sectors were Information Technology (-0.73%), Consumer Discretionary (-0.84%), Consumer Staples (-0.35%). The 3 best sectors were Real Estate (+1.46%), Industrials (+1.07%) and Energy (+0.68%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	13,258.66	43.66	▲ 0.33%
S&P/NZX 50 Index	12,197.15	-29.00	▲ 0.37%
S&P/NZX MidCap Index	33,426.08	126.98	▲ 0.38%
S&P/NZX SmallCap Index	82,001.13	262.40	▼ 0.32%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	7,745.90	25.90	▼ 0.33%
S&P/ASX 200	7,539.00	19.10	▼ 0.25%
ASX Small Ordinaries	2,981.40	35.30	▼ 1.17%
S&P/ASX MIDCAP 50	9,517.70	59.40	▼ 0.62%
S&P/ASX 20	4,281.60	1.20	▼ 0.03%
Foreign Markets Index			
	Last	Change	
S&P 500	4,112.65	23.83	▼ 0.58%
Dow Jones Industrial Average	33,877.11	48.90	▼ 0.14%
NASDAQ Composite	11,903.24	103.71	▼ 0.86%
FTSE 100	7,836.71	65.09	▼ 0.82%
ASX All Ordinaries	7,745.90	25.90	▼ 0.33%
NIKKEI 225	27,693.65	184.19	▲ 0.67%
HANG SENG INDEX	21,222.16	438.31	▼ 2.02%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.915	0.0002	▲ 0.02%
USD	0.6305	0.0024	▼ 0.38%
CNY	4.2846	0.0058	▼ 0.14%
EUR	0.5874	0.0025	▲ 0.43%
CAD	0.8468	0.0024	▼ 0.28%
GBP	0.5238	0.0018	▼ 0.34%
JPY	83.5522	0.4824	▲ 0.58%
US 10 Year Treasury Yield			
US 10YR	3.68%		
NZ Interest Rates			
	Last		
NZ OCR	3.50		
90-day Bank Bill	3.91		
5y Bank Bill	4.31		
10y Bank Bill	4.41		
Swap rate spread close (bps)	-29.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	1,881.70	5.10	▲ 0.27%
Silver	22.27	0.13	▼ 0.58%
Crude Oil	74.28	0.89	▲ 1.21%

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