

# MORNING REPORT

As at 9.00 a.m. 2023/2/1

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## Top News

### KEY OVERSEAS MARKET

US market closed higher on Tuesday as labor cost data encouraged investors about the Federal Reserve's aggressive approach to taming inflation a day ahead of the central bank's critical policy decision. The Dow Jones Industrial Average was up 0.53%. The S&P 500 and the Nasdaq Composite was up 1.10% and 0.83% respectively.

In Europe key markets ended mixed. The FTSE100 was down 0.17% , while the DAX30 was up 0.01% and the CAC40 was up 0.01%, the STOXX600 was up 0.12%.

Asian markets ended lower. The Shanghai Composite (-0.42%) and the Hong Kong Hang Seng (-1.03%), Nikkei 225 (-0.39%) were all down.

### NZX & ASX

The ASX 200 ended lower at 7,476.70 points, 0.07% lower than last close. The index virtually unchanged for the last five days. The worst performing stocks of the benchmark index were MEGAPORT LIMITED (-24.74%) and SAYONA MINING LIMITED (-11.86%)

The S&P/NZX 50 closed 0.55% lower on Tuesday at 11,967.716 points. Most sectors were ended mixed, with the worst performing sectors being Information Technology (-1.08%), Financials (-0.90%), Industrials (-0.83%). The best performing sectors were Materials (+0.48%), Consumer Discretionary (+0.38%) and Energy (+1.39%).

NZX Index				
Index	Last		Change	
S&P/NZX All Index	13,021.63	72.23	▼	0.55%
S&P/NZX 50 Index	11,967.72	66.45	▼	0.55%
S&P/NZX MidCap Index	32,836.41	133.80	▼	0.41%
S&P/NZX SmallCap Index	82,431.08	237.10	▼	0.29%
ASX Index				
Index	Last		Change	
ASX All Ordinaries	7,686.10	14.30	▼	0.19%
S&P/ASX 200	7,476.70	5.00	▼	0.07%
ASX Small Ordinaries	2,980.90	35.10	▼	1.16%
S&P/ASX MIDCAP 50	9,418.50	105.80	▼	1.11%
S&P/ASX 20	4,247.10	17.50	▲	0.41%
Foreign Markets Index				
	Last		Change	
S&P 500	4,051.00	33.23	▲	0.83%
Dow Jones Industrial Average	33,896.36	179.27	▲	0.53%
NASDAQ Composite	11,519.04	125.23	▲	1.10%
FTSE 100	7,771.70	13.17	▼	0.17%
ASX All Ordinaries	7,686.10	14.30	▼	0.19%
NIKKEI 225	27,327.11	106.29	▼	0.39%
HANG SENG INDEX	21,842.33	227.40	▼	1.03%
Currencies (per NZ\$ 1.00)				
	Last		Change	
AUD	0.9166	0.0003	▲	0.03%
USD	0.6469	0.0000		0.00%
CNY	4.3697	0.0034	▲	0.08%
EUR	0.595	0.0012	▼	0.20%
CAD	0.8608	0.0052	▼	0.60%
GBP	0.525	0.0012	▲	0.23%
JPY	84.1641	0.2233	▼	0.26%
US 10 Year Treasury Yield				
US 10YR	3.64%			
NZ Interest Rates				
	Last			
NZ OCR	4.25			
90-day Bank Bill	4.81			
5y Bank Bill	4.11			
10y Bank Bill	4.12			
Swap rate spread close (bps)	-73.00			
Commodities Futures (Spot Price \$USD)				
	Last		Change	
Gold	1,943.20	4.00	▲	0.21%
Silver	23.80	0.06	▲	0.26%
Crude Oil	79.06	1.16	▲	1.49%

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