

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US markets closed lower on Monday, dragged by declines in technology and other megacap shares, as investors looked toward a major week of events including central bank meetings and a slew of earnings reports. The Dow Jones Industrial Average closed down 0.73%, while the S&P 500 and Nasdaq Composite were down 1.25% and 1.88% respectively.

Other key markets ended lower. European stocks closed as follows: the FTSE100 (+0.25%), the Dax 30 (-0.16%), CAC 40 (-0.21%) and the STOXX (-0.46%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225(+0.19%), HSI (-2.73%) and the Shanghai Composite (+0.14%).

The yield on the US 10 - year note was at 3.553%, while the 2 - year note was at 4.257%. Oil was up to \$77.73 per barrel, down 2.45%. The gold price was at US\$1937.40 per ounce, down 0.42%.

NZX & ASX

The S&P/ASX200 closed lower on Monday, -0.16% to 7,481.70 points. The worst performing stocks in this index were CHAMPION IRON LIMITED (-7.10%) and RESMED INC (-6.81%). The index has gained 0.44% in last five days.

The S&P/NZX 50 closed lower at 12002.460 points down 0.26%. Most sectors ended mixed. The 3 worst sectors were Industrials (-0.35%), Health Care (-0.35%), Communications Services (-0.347%). The 3 best sectors were Real Estate (+0.05%), Information Technology (+0.06%) and Consumer Staples (+0.03%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	13,093.86	0.72	▼ 0.01%
S&P/NZX 50 Index	12,002.46	-29.00	▼ 0.26%
S&P/NZX MidCap Index	32,970.29	2.88	▲ 0.01%
S&P/NZX SmallCap Index	82,668.26	151.80	▲ 0.18%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	7,700.40	9.10	▼ 0.12%
S&P/ASX 200	7,481.70	12.10	▼ 0.16%
ASX Small Ordinaries	3,016.00	4.00	▲ 0.13%
S&P/ASX MIDCAP 50	9,524.30	57.60	▲ 0.61%
S&P/ASX 20	4,229.60	14.50	▼ 0.34%
Foreign Markets Index			
	Last	Change	
S&P 500	4,019.82	50.74	▼ 1.25%
Dow Jones Industrial Average	33,729.24	248.84	▼ 0.73%
NASDAQ Composite	11,403.59	218.12	▼ 1.88%
FTSE 100	7,784.87	19.72	▲ 0.25%
ASX All Ordinaries	7,700.40	9.10	▼ 0.12%
NIKKEI 225	27,433.40	50.84	▲ 0.19%
HANG SENG INDEX	22,069.73	619.17	▼ 2.73%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9167	0.0034	▲ 0.37%
USD	0.6469	0.0024	▼ 0.37%
CNY	4.366	0.0336	▼ 0.76%
EUR	0.5966	0.0003	▼ 0.05%
CAD	0.8657	0.0019	▲ 0.22%
GBP	0.524	0.0010	▲ 0.19%
JPY	84.4496	0.2957	▲ 0.35%
US 10 Year Treasury Yield			
US 10YR	3.68%		
NZ Interest Rates			
	Last		
NZ OCR	3.50		
90-day Bank Bill	3.91		
5y Bank Bill	4.31		
10y Bank Bill	4.41		
Swap rate spread close (bps)	-29.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	1,937.40	8.20	▼ 0.42%
Silver	23.67	0.05	▲ 0.20%
Crude Oil	77.73	1.95	▼ 2.45%

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