

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US markets closed higher on Thursday as investors grappled with an onslaught of economic data and a string of mixed corporate earnings, all while eyeing the clock as it ticks down toward next week's Federal Reserve monetary policy meeting. The Dow Jones Industrial Average closed up 0.41%, while the S&P 500 and Nasdaq Composite were up 0.80% and 1.34% respectively.

Other key markets ended lower. European stocks closed as follows: the FTSE100 (+0.21%), the Dax 30 (+0.34%), CAC 40 (+0.74%) and the STOXX (+0.62%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225(-0.12%), HSI (+2.37%) and the Shanghai Composite (+0.76%).

The yield on the US 10 - year note was at 3.495%, while the 2 - year note was at 4.183%. Oil was up to \$81.14 per barrel, up 1.24%. The gold price was at US\$1931.10 per ounce, down 0.59%.

NZX & ASX

The S&P/ASX200 closed lower on Wednesday, -0.30% to 7,468.30 points. The top performing stocks in this index were WEST AFRICAN RESOURCES LIMITED (-7.48%) and EVOLUTION MINING LIMITED (-5.87%). The index has gained 0.44% in last five days.

The S&P/NZX 50 closed lower at 12023.463 points up 0.24%. Most sectors ended mixed. The 3 worst sectors were Real Estate (-0.85%), Financials (-0.56%), Consumer Discretionary (-0.07%). The 3 best sectors were Materials (+1.38%), Information Technology (+0.93%) and Consumer Staples (+0.84%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	13,081.29	33.83	▲ 0.26%
S&P/NZX 50 Index	12,023.46	-29.00	▲ 0.24%
S&P/NZX MidCap Index	32,961.50	95.31	▲ 0.29%
S&P/NZX SmallCap Index	82,282.50	313.04	▲ 0.38%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	7,688.00	22.50	▼ 0.29%
S&P/ASX 200	7,468.30	22.10	▼ 0.30%
ASX Small Ordinaries	3,015.20	7.00	▼ 0.23%
S&P/ASX MIDCAP 50	9,448.40	32.40	▼ 0.34%
S&P/ASX 20	4,224.10	9.30	▼ 0.22%
Foreign Markets Index			
	Last	Change	
S&P 500	4,048.44	32.22	▲ 0.80%
Dow Jones Industrial Average	33,882.06	138.22	▲ 0.41%
NASDAQ Composite	11,465.36	152.00	▲ 1.34%
FTSE 100	7,761.11	16.24	▲ 0.21%
ASX All Ordinaries	7,688.00	22.50	▼ 0.29%
NIKKEI 225	27,362.75	32.26	▼ 0.12%
HANG SENG INDEX	22,566.78	522.13	▲ 2.37%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9122	0.0001	▼ 0.01%
USD	0.6484	0.0004	▲ 0.06%
CNY	4.3982	0.0001	▲ 0.00%
EUR	0.5956	0.0017	▲ 0.29%
CAD	0.8647	0.0033	▼ 0.38%
GBP	0.5228	0.0000	0.00%
JPY	84.4015	0.3860	▲ 0.46%
US 10 Year Treasury Yield			
US 10YR	3.68%		
NZ Interest Rates			
	Last		
NZ OCR	3.50		
90-day Bank Bill	3.91		
5y Bank Bill	4.31		
10y Bank Bill	4.41		
Swap rate spread close (bps)	-29.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	1,931.10	11.50	▼ 0.59%
Silver	24.03	0.09	▲ 0.39%
Crude Oil	81.14	0.99	▲ 1.24%

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