

MORNING REPORT

As at 9.00 a.m. 24/01/2023

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Top News

KEY OVERSEAS MARKET

US markets closed higher on Monday, led higher by technology stocks as investors embarked on an earnings-heavy week with a renewed enthusiasm for market leading momentum stocks that were battered last year. The Dow Jones Industrial Average closed up 1.00%, while the S&P 500 and Nasdaq Composite were up 1.89% and 2.66% respectively.

Other key markets ended higher. European stocks closed as follows: the FTSE100 (+0.30%), the Dax 30 (+0.46), CAC 40 (+0.52%) and the STOXX (+0.75%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225(+1.33%), HSI (+1.82%) and the Shanghai Composite (+0.76%).

The yield on the US 10 - year note was at 3.526%, while the 2 - year note was at 4.238%. Oil was up to \$81.46 per barrel, down 0.22%. The gold price was at US\$1929.00 per ounce, up 0.04%.

NZX & ASX

The S&P/ASX200 closed lower on Monday, +0.23% to 7,457.30 points. The top performing stocks in this index were KAROON ENERGY LTD (+7.41%) and LIONTOWN RESOURCES LIMITED (+6.91%). The index has gained 6.16% in last five days.

The S&P/NZX 50 closed lower at 11948.724 points down 0.24%. Most sectors ended higher. The 3 worst sectors were Materials (-1.22%), Financials (-1.05%), Health Care (-1.04%). The 3 best sectors were Information Technology (+1.06%), Communications Services (+0.71%) and Consumer Staples (+0.44%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	12,999.97	30.17	▼ 0.23%
S&P/NZX 50 Index	11,948.72	-29.00	▼ 0.24%
S&P/NZX MidCap Index	32,762.16	40.94	▲ 0.13%
S&P/NZX SmallCap Index	82,002.98	316.74	▲ 0.39%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	7,674.20	7.90	▲ 0.10%
S&P/ASX 200	7,457.30	5.10	▲ 0.07%
ASX Small Ordinaries	3,002.90	17.30	▲ 0.58%
S&P/ASX MIDCAP 50	9,410.80	45.10	▲ 0.48%
S&P/ASX 20	4,227.10	8.80	▼ 0.21%
Foreign Markets Index			
	Last	Change	
S&P 500	4,005.14	32.53	▲ 0.82%
Dow Jones Industrial Average	33,515.78	140.29	▲ 0.42%
NASDAQ Composite	11,307.22	166.79	▲ 1.50%
FTSE 100	7,784.67	14.08	▲ 0.18%
ASX All Ordinaries	7,674.20	7.90	▲ 0.10%
NIKKEI 225	26,906.04	352.51	▲ 1.33%
HANG SENG INDEX	22,044.65	393.65	▲ 1.82%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9229	0.0046	▼ 0.50%
USD	0.6485	0.0013	▲ 0.20%
CNY	4.3953	0.0097	▲ 0.22%
EUR	0.5965	0.0018	▲ 0.30%
CAD	0.8667	0.0013	▲ 0.15%
GBP	0.5236	0.0024	▲ 0.46%
JPY	84.6636	0.9678	▲ 1.16%
US 10 Year Treasury Yield			
US 10YR	3.68%		
NZ Interest Rates			
	Last		
NZ OCR	3.50		
90-day Bank Bill	3.91		
5y Bank Bill	4.31		
10y Bank Bill	4.41		
Swap rate spread close (bps)	-29.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	1,929.00	0.80	▲ 0.04%
Silver	23.47	0.47	▼ 1.94%
Crude Oil	81.46	0.18	▼ 0.22%

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