

# MORNING REPORT

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## Top News

### KEY OVERSEAS MARKET

US markets closed higher on Friday, as the S&P 500 and Dow snapped a three-session losing streak and the Nasdaq rose more than 2%, as quarterly earnings helped lift Netflix, while Google parent Alphabet climbed after announcing job cuts. The Dow Jones Industrial Average closed up 1.00%, while the S&P 500 and Nasdaq Composite were up 1.89% and 2.66% respectively.

Other key markets ended higher. European stocks closed as follows: the FTSE100 (+0.30%), the Dax 30 (+0.76), CAC 40 (+0.63%) and the STOXX (+0.63%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225(+0.56%), HSI (+1.82%) and the Shanghai Composite (+0.76%).

The yield on the US 10 - year note was at 3.482%, while the 2 - year note was at 4.177%. Oil was up to \$81.96 per barrel, up 1.3%. The gold price was at US\$1927.70 per ounce, up 0.20%.

### NZX & ASX

The S&P/ASX200 closed lower on Friday, +0.23% to 7,452.20 points. The top performing stocks in this index were PILBARA MINERALS LIMITED (+8.02%) and WHITEHAVEN COAL LIMITED (+13.18%). The index has gained 6.16% in last five days.

The S&P/NZX 50 closed lower at 11977.478 points up 0.77%. Most sectors ended higher. The 3 worst sectors were Industrials (-2.07%), Energy (+0.00%), Consumer Staples (+0.03%). The 3 best sectors were Health Care (+2.22%), Financials (+1.07%) and Consumer Staples (+0.94%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	13,030.14	99.73	▲ 0.77%
S&P/NZX 50 Index	11,977.48	-29.00	▲ 0.77%
S&P/NZX MidCap Index	32,721.23	175.55	▲ 0.54%
S&P/NZX SmallCap Index	81,686.23	372.95	▲ 0.46%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	7,666.30	17.90	▲ 0.23%
S&P/ASX 200	7,452.20	16.90	▲ 0.23%
ASX Small Ordinaries	2,985.60	0.80	▼ 0.03%
S&P/ASX MIDCAP 50	9,365.70	18.70	▲ 0.20%
S&P/ASX 20	4,235.90	8.80	▲ 0.21%
Foreign Markets Index			
	Last	Change	
S&P 500	3,972.61	73.76	▲ 1.89%
Dow Jones Industrial Average	33,375.49	330.89	▲ 1.00%
NASDAQ Composite	11,140.43	288.13	▲ 2.66%
FTSE 100	7,770.59	23.30	▲ 0.30%
ASX All Ordinaries	7,666.30	17.90	▲ 0.23%
NIKKEI 225	26,553.53	148.33	▲ 0.56%
HANG SENG INDEX	22,044.65	393.65	▲ 1.82%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9266	0.0030	▼ 0.32%
USD	0.645	0.0055	▲ 0.86%
CNY	4.3757	0.0147	▼ 0.33%
EUR	0.593	0.0020	▼ 0.34%
CAD	0.8634	0.0035	▼ 0.40%
GBP	0.5205	0.0019	▼ 0.36%
JPY	83.6384	0.2096	▼ 0.25%
US 10 Year Treasury Yield			
US 10YR	3.68%		
NZ Interest Rates			
	Last		
NZ OCR	3.50		
90-day Bank Bill	3.91		
5y Bank Bill	4.31		
10y Bank Bill	4.41		
Swap rate spread close (bps)	-29.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	1,927.70	3.80	▲ 0.20%
Silver	24.06	0.19	▲ 0.79%
Crude Oil	81.69	1.08	▲ 1.34%

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