

# MORNING REPORT

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## Top News

### KEY OVERSEAS MARKET

US markets closed lower on Tuesday as week earnings from Goldman Sachs dragged the index lower, but a jump in Tesla shares helped keep the benchmark S&P 500 and Nasdaq near the unchanged mark. The Dow Jones Industrial Average closed down 1.06%, while the S&P 500 and Nasdaq Composite were down 0.13% and up 0.19% respectively.

Other key markets ended higher. European stocks closed as follows: the FTSE100 (-0.12%), the Dax 30 (+0.35), CAC 40 (+0.48%) and the STOXX (+0.42%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225(+1.23%), HSI (-0.78%) and the Shanghai Composite (-0.10%).

The yield on the US 10 - year note was at 3.537%, while the 2 - year note was at 4.196%. Oil was up to \$81.11 per barrel, up 1.57%. The gold price was at US\$1912.30 per ounce, down 0.49%.

### NZX & ASX

The S&P/ASX200 closed lower on Tuesday, -0.03% to 7,386.30 points. The worst performing stocks in this index were IMUGENE LIMITED (-5.88%) and CAPRICORN METALS LTD (-5.63%). The index has gained 3.58% in last five days.

The S&P/NZX 50 closed lower at 11881.002 points up 0.59%. Most sectors ended mixed. The 3 worst sectors were Energy (-0.69%), Materials (-1.56%), Consumer Discretionary (-0.77%). The 3 best sectors were Health Care (+1.47%), Utilities (+0.74%) and Industrials (+0.67%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	12,921.60	73.25	▲ 0.57%
S&P/NZX 50 Index	11,881.00	-29.00	▲ 0.59%
S&P/NZX MidCap Index	32,652.55	51.12	▲ 0.16%
S&P/NZX SmallCap Index	80,918.53	103.60	▼ 0.13%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	7,597.60	7.40	▼ 0.10%
S&P/ASX 200	7,386.30	1.90	▼ 0.03%
ASX Small Ordinaries	2,978.80	22.10	▼ 0.74%
S&P/ASX MIDCAP 50	9,310.70	24.70	▼ 0.26%
S&P/ASX 20	4,195.30	4.40	▲ 0.10%
Foreign Markets Index			
	Last	Change	
S&P 500	3,993.73	5.36	▼ 0.13%
Dow Jones Industrial Average	33,937.29	365.32	▼ 1.06%
NASDAQ Composite	11,100.65	21.50	▲ 0.19%
FTSE 100	7,851.03	9.04	▼ 0.12%
ASX All Ordinaries	7,597.60	7.40	▼ 0.10%
NIKKEI 225	26,138.68	316.36	▲ 1.23%
HANG SENG INDEX	21,577.64	169.08	▼ 0.78%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9204	0.0026	▲ 0.28%
USD	0.6433	0.0052	▲ 0.81%
CNY	4.3578	0.0606	▲ 1.41%
EUR	0.5961	0.0064	▲ 1.09%
CAD	0.8605	0.0049	▲ 0.57%
GBP	0.5241	0.0008	▲ 0.15%
JPY	82.5181	0.5455	▲ 0.67%
US 10 Year Treasury Yield			
US 10YR	3.68%		
NZ Interest Rates			
	Last		
NZ OCR	3.50		
90-day Bank Bill	3.91		
5y Bank Bill	4.31		
10y Bank Bill	4.41		
Swap rate spread close (bps)	-29.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	1,912.30	9.40	▼ 0.49%
Silver	24.09	0.28	▼ 1.16%
Crude Oil	81.11	1.25	▲ 1.57%

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