

MORNING REPORT

As at 9.00 a.m. 16/01/2023

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Top News

KEY OVERSEAS MARKET

US markets closed higher in a month on Friday, with shares of JPMorgan Chase and other banks rising following their quarterly results, which kicked off the earnings season. The Dow Jones Industrial Average closed up 0.33%, while the S&P 500 and Nasdaq Composite were up 0.40% and 0.71% respectively.

Other key markets ended higher. European stocks closed as follows: the FTSE100 (+0.64%), the Dax 30 (+0.19), CAC 40 (+0.69%) and the STOXX (+0.58%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225 (-1.25%), HSI (+1.04%) and the Shanghai Composite (+1.01%).

The yield on the US 10 - year note was at 3.498%, while the 2 - year note was at 4.224%. Oil was up to \$80.07 per barrel, up 2.14%. The gold price was at US\$1923.00 per ounce, up 1.27%.

NZX & ASX

The S&P/ASX200 closed lower on Friday, -0.28% to 7,131.00 points. The worst performing stocks in this index were DE BLACKMORES LIMITED (+6.24%) and NEW HOPE CORPORATION LIMITED (+5.07%). The index has gained 3.07% in last five days.

The S&P/NZX 50 closed lower at 11754.444 points up 0.16%. Most sectors ended mixed. The 3 worst sectors were Energy (-1.38%), Materials (-1.31%), Consumer Discretionary (-0.24%). The 3 best sectors were Consumer Staples (+1.71%), Communications Services (+1.39%) and Financials (+1.45%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	12,786.53	92.73	▲ 0.73%
S&P/NZX 50 Index	11,754.44	-29.00	▲ 0.77%
S&P/NZX MidCap Index	32,616.67	277.07	▲ 0.86%
S&P/NZX SmallCap Index	80,384.71	86.43	▲ 0.11%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	7,540.10	50.20	▲ 0.67%
S&P/ASX 200	7,328.10	47.70	▲ 0.66%
ASX Small Ordinaries	2,968.40	16.20	▲ 0.55%
S&P/ASX MIDCAP 50	9,234.10	51.40	▲ 0.56%
S&P/ASX 20	4,159.70	34.00	▲ 0.82%
Foreign Markets Index			
	Last	Change	
S&P 500	3,999.09	15.92	▲ 0.40%
Dow Jones Industrial Average	34,302.61	112.61	▲ 0.33%
NASDAQ Composite	11,079.16	78.06	▲ 0.71%
FTSE 100	7,844.07	50.03	▲ 0.64%
ASX All Ordinaries	7,540.10	50.20	▲ 0.67%
NIKKEI 225	26,119.52	330.28	▼ 1.25%
HANG SENG INDEX	21,738.66	224.56	▲ 1.04%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.913	0.0024	▼ 0.26%
USD	0.6372	0.0024	▼ 0.38%
CNY	4.2712	0.0099	▼ 0.23%
EUR	0.5874	0.0014	▼ 0.24%
CAD	0.8537	0.0023	▼ 0.27%
GBP	0.5219	0.0004	▼ 0.08%
JPY	81.4238	0.2563	▼ 0.31%
US 10 Year Treasury Yield			
US 10YR	3.68%		
NZ Interest Rates			
	Last	Change	
NZ OCR	3.50		
90-day Bank Bill	3.91		
5y Bank Bill	4.31		
10y Bank Bill	4.41		
Swap rate spread close (bps)	-29.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	1,923.00	24.20	▲ 1.27%
Silver	24.42	0.41	▲ 1.71%
Crude Oil	80.07	1.68	▲ 2.14%

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