

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US markets closed higher on Tuesday as Federal Reserve Chair Jerome Powell steered clear of commenting on the monetary policy outlook, with focus turning to an upcoming inflation reading scheduled for later this week. The Dow Jones Industrial Average closed up 0.30%, while the S&P 500 and Nasdaq Composite were up 0.44% and 0.70% respectively.

Other key markets ended higher. European stocks closed as follows: the FTSE100 (-0.39%), the Dax 30 (-0.12%), CAC 40 (-0.55%) and the STOXX (-0.27%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225(+0.78%), HSI (-0.27%) and the Shanghai Composite (-0.21%).

The yield on the US 10 - year note was at 3.621%, while the 2 - year note was at 4.258%. Oil was up to \$75.15 per barrel, up 0.70%. The gold price was at US\$1881.10 per ounce, up 0.18%.

NZX & ASX

The S&P/ASX200 closed lower on Tuesday, -0.28% to 7,131.00 points. The worst performing stocks in this index were DE GREY MINING LIMITED (-7.94%) and TELIX PHARMACEUTICALS LIMITED (-7.71%). The index has gained 2.66% in last five days.

The S&P/NZX 50 closed lower at 11665.259 points up 0.16%. Most sectors ended mixed. The 3 worst sectors were Consumer Staples (-0.39%), Communications Services (-0.71%), Primary Sector (-0.27%). The 3 best sectors were Real Estate (+0.52%), Industrials (+0.52%) and Consumer Discretionary (+0.49%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	12,694.37	19.63	▲ 0.15%
S&P/NZX 50 Index	11,665.26	-29.00	▲ 0.16%
S&P/NZX MidCap Index	32,241.96	6.53	▼ 0.02%
S&P/NZX SmallCap Index	79,646.70	54.12	▼ 0.07%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	7,336.60	19.20	▼ 0.26%
S&P/ASX 200	7,131.00	20.30	▼ 0.28%
ASX Small Ordinaries	2,896.20	19.50	▼ 0.67%
S&P/ASX MIDCAP 50	9,008.00	23.60	▼ 0.26%
S&P/ASX 20	4,033.90	8.20	▼ 0.20%
Foreign Markets Index			
	Last	Change	
S&P 500	3,909.20	17.11	▲ 0.44%
Dow Jones Industrial Average	33,619.78	102.13	▲ 0.30%
NASDAQ Composite	10,709.66	74.01	▲ 0.70%
FTSE 100	7,694.49	30.45	▼ 0.39%
ASX All Ordinaries	7,336.60	19.20	▼ 0.26%
NIKKEI 225	26,175.56	201.71	▲ 0.78%
HANG SENG INDEX	21,331.46	56.88	▼ 0.27%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9234	0.0015	▲ 0.16%
USD	0.6365	0.0006	▼ 0.09%
CNY	4.3145	0.0000	0.00%
EUR	0.5926	0.0010	▼ 0.17%
CAD	0.8543	0.0010	▲ 0.12%
GBP	0.5232	0.0004	▲ 0.08%
JPY	84.158	0.1407	▲ 0.17%
US 10 Year Treasury Yield			
US 10YR	3.68%		
NZ Interest Rates			
	Last		
NZ OCR	3.50		
90-day Bank Bill	3.91		
5y Bank Bill	4.31		
10y Bank Bill	4.41		
Swap rate spread close (bps)	-29.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	1,881.10	3.30	▲ 0.18%
Silver	23.75	0.12	▼ 0.49%
Crude Oil	75.15	0.52	▲ 0.70%

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