

# MORNING REPORT

As at 9.00 a.m. 20/12/2022

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## Top News

### KEY OVERSEAS MARKET

US markets closed lower on Monday with Nasdaq leading declines as investors worried the Federal Reserve's monetary policy tightening campaign could push the US economy into a recession. The Dow Jones Industrial Average closed down 1.01%, while the S&P 500 and Nasdaq Composite were down 1.33% and 1.76% respectively.

Other key markets ended higher. European stocks closed as follows: the FTSE100 (+0.40%), the Dax 30 (+0.36), CAC 40 (+0.32%) and the STOXX (+0.19%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225 (-1.05%), HSI (-0.50%) and the Shanghai Composite (-1.92%).

The yield on the US 10 - year note was at 3.583%, while the 2 - year note was at 4.262%. Oil was down to \$75.25 per barrel, up 1.29%. The gold price was at US\$1795.90 per ounce, down 0.24%.

### NZX & ASX

The S&P/ASX200 closed lower on Friday, -0.78% to 7,148.70 points. The worst performing stocks in this index were THE STAR ENTERTAINMENT GROUP LIMITED (-17.83%) and IMUGENE LIMITED (-9.09%). The index has lost 0.89% in last five days.

The S&P/NZX 50 closed lower at 11518.140 points down 0.74%. Most sectors ended mixed. The 3 worst sectors were Financials (-2.62%), Industrials (-1.55%), Consumer Discretionary (-1.36%). The 3 best sectors were Consumer Staples (-0.01%), Utilities (-0.19%) and Information Technology (-0.21%).

NZX Index			
Index	Last		Change
S&P/NZX All Index	12,545.44	93.25	▼ 0.74%
S&P/NZX 50 Index	11,603.66	1.67	▲ 0.01%
S&P/NZX MidCap Index	32,275.94	282.00	▼ 0.87%
S&P/NZX SmallCap Index	79,704.73	558.40	▼ 0.70%
ASX Index			
Index	Last		Change
ASX All Ordinaries	7,321.00	15.50	▼ 0.21%
S&P/ASX 200	7,133.90	14.80	▼ 0.21%
ASX Small Ordinaries	2,837.90	1.60	▼ 0.06%
S&P/ASX MIDCAP 50	9,072.90	11.90	▼ 0.13%
S&P/ASX 20	4,035.60	8.40	▼ 0.21%
Foreign Markets Index			
	Last		Change
S&P 500	3,800.98	51.38	▼ 1.33%
Dow Jones Industrial Average	32,586.95	333.51	▼ 1.01%
NASDAQ Composite	10,517.49	187.93	▼ 1.76%
FTSE 100	7,361.31	29.19	▲ 0.40%
ASX All Ordinaries	7,321.00	15.50	▼ 0.21%
NIKKEI 225	27,237.64	289.48	▼ 1.05%
HANG SENG INDEX	19,352.81	97.86	▼ 0.50%
Currencies (per NZ\$ 1.00)			
	Last		Change
AUD	0.9499	0.0028	▼ 0.29%
USD	0.6363	0.0017	▼ 0.27%
CNY	4.4409	0.0003	▼ 0.01%
EUR	0.5998	0.0010	▼ 0.17%
CAD	0.8693	0.0060	▼ 0.69%
GBP	0.524	0.0005	▼ 0.10%
JPY	87.1198	0.0460	▲ 0.05%
US 10 Year Treasury Yield			
US 10YR	3.69%		
NZ Interest Rates			
	Last		
NZ OCR	3.50		
90-day Bank Bill	3.91		
5y Bank Bill	4.31		
10y Bank Bill	4.41		
Swap rate spread close (bps)	-29.00		
Commodities Futures (Spot Price \$USD)			
	Last		Change
Gold	1,795.90	4.30	▼ 0.24%
Silver	23.08	0.24	▼ 1.04%
Crude Oil	75.25	0.96	▲ 1.29%

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