

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US markets closed higher on Monday, lifted in part by gains in Microsoft and Pfizer, as investors braced for key inflation data on Tuesday and a policy announcement from the Federal Reserve later in the week. The Dow Jones Industrial Average closed up 0.93%, while the S&P 500 and Nasdaq Composite were up 0.69% and 0.49% respectively.

Other key markets ended lower. European stocks closed as follows: the FTSE100 (-0.41%), the Dax 30 (-0.45), CAC 40 (-0.41%) and the STOXX (-0.53%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225(-0.21%), HSI (-2.20%) and the Shanghai Composite (-0.87%).

The yield on the US 10 - year note was at 3.615%, while the 2 - year note was at 4.405%. Oil was up to \$73.09 per barrel, up 2.91%. The gold price was at US\$1790.60 per ounce, down 0.11%.

NZX & ASX

The S&P/ASX200 closed higher on Monday, -0.45% to 7,180.80 points. The worst performing stocks in this index were NANOSONICS LIMITED (-9.92%) and ORIGIN ENERGY LIMITED (-7.82%). The index has lost 1.98% in last five days.

The S&P/NZX 50 closed lower at 11506.454 points down 0.77%. Most sectors ended lower. The 3 worst sectors were Consumer Discretionary (-1.66%), Utilities (-1.66%), Information Technology (-0.91%). The 3 best sectors were Materials (+0.35%), Consumer Staples (+0.12%) and Financials (+0.20%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	12,536.33	94.85	▼ 0.75%
S&P/NZX 50 Index	11,506.45	89.57	▼ 0.77%
S&P/NZX MidCap Index	32,133.82	185.30	▼ 0.57%
S&P/NZX SmallCap Index	80,306.62	117.80	▼ 0.15%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	7,370.60	35.70	▼ 0.48%
S&P/ASX 200	7,180.80	32.40	▼ 0.45%
ASX Small Ordinaries	2,841.90	24.00	▼ 0.84%
S&P/ASX MIDCAP 50	9,084.10	70.00	▼ 0.76%
S&P/ASX 20	4,068.90	9.10	▼ 0.22%
Foreign Markets Index			
	Last	Change	
S&P 500	3,961.70	27.32	▲ 0.69%
Dow Jones Industrial Average	33,787.98	311.52	▲ 0.93%
NASDAQ Composite	11,058.88	54.27	▲ 0.49%
FTSE 100	7,445.97	30.66	▼ 0.41%
ASX All Ordinaries	7,370.60	35.70	▼ 0.48%
NIKKEI 225	27,842.33	58.68	▼ 0.21%
HANG SENG INDEX	19,463.63	437.24	▼ 2.20%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9459	0.0028	▲ 0.30%
USD	0.637	0.0043	▼ 0.67%
CNY	4.4447	0.0149	▼ 0.33%
EUR	0.6059	0.0018	▼ 0.30%
CAD	0.8702	0.0040	▼ 0.46%
GBP	0.5199	0.0029	▼ 0.55%
JPY	87.7866	0.2456	▲ 0.28%
US 10 Year Treasury Yield			
US 10YR	3.69%		
NZ Interest Rates			
	Last		
NZ OCR	3.50		
90-day Bank Bill	3.91		
5y Bank Bill	4.31		
10y Bank Bill	4.41		
Swap rate spread close (bps)	-29.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	1,790.60	20.10	▼ 1.11%
Silver	23.42	0.30	▼ 1.27%
Crude Oil	73.09	2.07	▲ 2.91%

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