

MORNING REPORT

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Web: www.equity.co.nz / E-mail: Info@equity.co.nz / Tel: +64 (9)304 0145 / Address: Level 8, 115 Queen Street, Auckland, NZ

Top News

KEY OVERSEAS MARKET

US markets closed higher on Friday as investors assessed more data on inflation and awaited a 50 basis-point rate hike by the Federal Reserve next week. The Dow Jones Industrial Average closed down 0.90%, while the S&P 500 and Nasdaq Composite were down 0.73% and 0.70% respectively.

Other key markets ended higher. European stocks closed as follows: the FTSE100 (+0.06%), the Dax 30 (+0.74), CAC 40 (+0.46%) and the STOXX (+0.54%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225(+1.18%), HSI (+2.32%) and the Shanghai Composite (+0.30%).

The yield on the US 10 - year note was at 3.586%, while the 2 - year note was at 4.342%. Oil was up to \$71.59 per barrel, up 0.18%. The gold price was at US\$1809.40 per ounce, up 0.44%.

NZX & ASX

The S&P/ASX200 closed higher on Friday, +0.53% to 7,213.20 points. The best performing stocks in this index were SANDFIRE RESOURCES LIMITED (+4.81%) and BRAINCHIP HOLDINGS LTD (+4.07%). The index has lost 1.21% in last five days.

The S&P/NZX 50 closed lower at 11596.030 points down 0.18%. Most sectors ended lower. The 3 worst sectors were Health Care (-1.87%), Utilities (-0.12%), Communications Services (+0.07%). The 3 best sectors were Energy (+1.38%), Consumer Staples (+1.62%) and Real Estate (+0.88%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	12,631.18	22.69	▼ 0.18%
S&P/NZX 50 Index	11,596.03	21.11	▼ 0.18%
S&P/NZX MidCap Index	32,319.19	62.79	▲ 0.19%
S&P/NZX SmallCap Index	80,424.43	28.29	▲ 0.04%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	7,406.30	36.90	▲ 0.50%
S&P/ASX 200	7,213.20	37.70	▲ 0.53%
ASX Small Ordinaries	2,865.90	13.70	▲ 0.48%
S&P/ASX MIDCAP 50	9,154.10	41.70	▲ 0.46%
S&P/ASX 20	4,078.00	22.80	▲ 0.56%
Foreign Markets Index			
	Last	Change	
S&P 500	3,934.38	29.13	▼ 0.73%
Dow Jones Industrial Average	33,476.46	305.04	▼ 0.90%
NASDAQ Composite	11,004.62	77.38	▼ 0.70%
FTSE 100	7,476.63	4.46	▲ 0.06%
ASX All Ordinaries	7,406.30	36.90	▲ 0.50%
NIKKEI 225	27,901.01	326.61	▲ 1.18%
HANG SENG INDEX	19,900.87	450.67	▲ 2.32%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9431	0.0000	0.00%
USD	0.6405	0.0027	▲ 0.42%
CNY	4.4595	0.0000	0.00%
EUR	0.6077	0.0000	0.00%
CAD	0.8742	0.0056	▼ 0.64%
GBP	0.5228	0.0000	0.00%
JPY	87.541	0.0000	0.00%
US 10 Year Treasury Yield			
US 10YR	3.69%		
NZ Interest Rates			
	Last	Change	
NZ OCR	3.50		
90-day Bank Bill	3.91		
5y Bank Bill	4.31		
10y Bank Bill	4.41		
Swap rate spread close (bps)	-29.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	1,809.40	7.90	▲ 0.44%
Silver	23.68	0.43	▲ 1.87%
Crude Oil	71.59	0.13	▲ 0.18%

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E-mail: Info@equity.co.nz Tel: +64 (9)304 0145 / NZ: 0800 474 669