

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US markets closed higher on Thursday, looking on course to snap a five-session losing streak, as technology shares led a broad-based recovery with investors seeing a rise in weekly jobless claims as a sign the pace of interest rate hikes could soon slow. The Dow Jones Industrial Average closed up 0.45%, while the S&P 500 and Nasdaq Composite were up 0.75% and 1.23% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (-0.23%), the Dax 30 (+0.02), CAC 40 (-0.20%) and the STOXX (+0.01%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225 (-0.40%), HSI (+3.38%) and the Shanghai Composite (-0.071%).

The yield on the US 10 - year note was at 3.493%, while the 2 - year note was at 4.32%. Oil was up to \$71.70 per barrel, down 0.43%. The gold price was at US\$1800.20 per ounce, up 0.12%.

NZX & ASX

The S&P/ASX200 closed higher on Thursday, -0.75% to 7,175.50 points. The worst performing stocks in this index were CORE LITHIUM LTD (-9.92%) and NOVONIX LIMITED (-8.09%). The index has lost 2.43% in last five days.

The S&P/NZX 50 closed lower at 11617.142 points down 0.13%. Most sectors ended lower. The 3 worst sectors were Consumer Discretionary (-1.50%), Energy (-0.69%), Industrial (-0.48%). The 3 best sectors were Utilities (+0.77%), Consumer Staples (+0.55%) and Primary Sector (+0.51%).

NZX Index			
Index	Last		Change
S&P/NZX All Index	12,653.88	15.45	▼ 0.12%
S&P/NZX 50 Index	11,617.14	14.93	▼ 0.13%
S&P/NZX MidCap Index	32,256.41	4.46	▼ 0.01%
S&P/NZX SmallCap Index	80,396.14	301.90	▼ 0.37%
ASX Index			
Index	Last		Change
ASX All Ordinaries	7,369.40	53.80	▼ 0.72%
S&P/ASX 200	7,175.50	53.90	▼ 0.75%
ASX Small Ordinaries	2,852.20	14.50	▼ 0.51%
S&P/ASX MIDCAP 50	9,112.40	80.90	▼ 0.88%
S&P/ASX 20	4,055.20	30.90	▼ 0.76%
Foreign Markets Index			
	Last		Change
S&P 500	3,963.46	29.54	▲ 0.75%
Dow Jones Industrial Average	33,748.85	150.93	▲ 0.45%
NASDAQ Composite	11,092.81	134.25	▲ 1.23%
FTSE 100	7,472.17	17.02	▼ 0.23%
ASX All Ordinaries	7,369.40	53.80	▼ 0.72%
NIKKEI 225	27,574.43	111.97	▼ 0.40%
HANG SENG INDEX	19,450.23	635.41	▲ 3.38%
Currencies (per NZ\$ 1.00)			
	Last		Change
AUD	0.9419	0.0032	▼ 0.34%
USD	0.6377	0.0020	▲ 0.31%
CNY	4.4429	0.0105	▲ 0.24%
EUR	0.604	0.0009	▼ 0.15%
CAD	0.8663	0.0017	▼ 0.20%
GBP	0.5209	0.0003	▲ 0.06%
JPY	87.1486	0.3373	▲ 0.39%
US 10 Year Treasury Yield			
US 10YR	3.69%		
NZ Interest Rates			
	Last		
NZ OCR	3.50		
90-day Bank Bill	3.91		
5y Bank Bill	4.31		
10y Bank Bill	4.41		
Swap rate spread close (bps)	-29.00		
Commodities Futures (Spot Price \$USD)			
	Last		Change
Gold	1,800.20	2.20	▲ 0.12%
Silver	23.26	0.34	▲ 1.47%
Crude Oil	71.70	0.31	▼ 0.43%

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