

MORNING REPORT

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Web: www.equity.co.nz / E-mail: Info@equity.co.nz / Tel: +64 (9)304 0145 / Address: Level 8, 115 Queen Street, Auckland, NZ

Top News

KEY OVERSEAS MARKET

US markets closed lower mostly on Friday, although major indexes rallied off their worst levels of the day, as the November payrolls report fueled expectations the Federal Reserve would maintain its path of interest rate hikes to combat inflation. The Dow Jones Industrial Average closed up 0.10%, while the S&P 500 and Nasdaq Composite were down 0.12% and 0.18% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (-0.03%), the Dax 30 (+0.27), CAC 40 (-0.17%) and the STOXX (-0.17%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225 (-1.59%), HSI (-0.33%) and the Shanghai Composite (-0.29%).

The yield on the US 10 - year note was at 3.492%, while the 2 - year note was at 4.284%. Oil was up to \$80.3 per barrel, up 1.09%. The gold price was at US\$1797.30 per ounce, down 0.21%.

NZX & ASX

The S&P/ASX200 closed higher on Friday, -0.72% to 7,301.50 points. The worst performing stocks in this index were CORPORATE TRAVEL MANAGEMENT LIMITED (-5.85%) and EVOLUTION MINING LIMITED (-5.15%). The index has gained 0.58% in last five days.

The S&P/NZX 50 closed higher at 11641.849 points up 0.85%. Most sectors ended higher. The 3 worst sectors were Materials (-1.06), Consumer Staples (-0.76%), Health Care (-0.20%). The 3 best sectors were Energy (+2.88%), Utilities (+0.51%) and Information Technology (+0.43%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	12,680.10	8.90	▼ 0.07%
S&P/NZX 50 Index	11,641.85	12.71	▼ 0.11%
S&P/NZX MidCap Index	32,337.86	36.19	▲ 0.11%
S&P/NZX SmallCap Index	81,182.16	219.01	▲ 0.27%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	7,503.50	50.50	▼ 0.67%
S&P/ASX 200	7,301.50	52.90	▼ 0.72%
ASX Small Ordinaries	2,945.90	0.30	▼ 0.01%
S&P/ASX MIDCAP 50	9,416.60	22.10	▼ 0.23%
S&P/ASX 20	4,109.20	41.90	▼ 1.01%
Foreign Markets Index			
	Last	Change	
S&P 500	4,071.70	4.87	▼ 0.12%
Dow Jones Industrial Average	34,429.88	34.88	▲ 0.10%
NASDAQ Composite	11,461.50	20.90	▼ 0.18%
FTSE 100	7,556.23	2.26	▼ 0.03%
ASX All Ordinaries	7,503.50	50.50	▼ 0.67%
NIKKEI 225	27,777.90	448.20	▼ 1.59%
HANG SENG INDEX	18,675.35	61.05	▼ 0.33%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9396	0.0041	▼ 0.43%
USD	0.6366	0.0009	▼ 0.14%
CNY	4.4712	0.0344	▼ 0.76%
EUR	0.6044	0.0043	▼ 0.71%
CAD	0.8572	0.0085	▼ 0.98%
GBP	0.5187	0.0028	▼ 0.54%
JPY	85.5527	0.5970	▼ 0.69%
US 10 Year Treasury Yield			
US 10YR	3.69%		
NZ Interest Rates			
	Last		
NZ OCR	3.50		
90-day Bank Bill	3.91		
5y Bank Bill	4.31		
10y Bank Bill	4.41		
Swap rate spread close (bps)	-29.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	1,797.30	3.80	▼ 0.21%
Silver	23.17	0.53	▲ 2.33%
Crude Oil	80.34	0.88	▼ 1.08%

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E-mail: Info@equity.co.nz Tel: +64 (9)304 0145 / NZ: 0800 474 669