

# MORNING REPORT

As at 9.00 a.m. 2/12/2022

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## Top News

### KEY OVERSEAS MARKET

US markets closed mixed on Thursday, as a selloff in Salesforce weighed on the Dow, while traders digested US data that suggested the Federal Reserve's interest rate hikes are working. The Dow Jones Industrial Average closed down 0.46%, while the S&P 500 and Nasdaq Composite were up 0.07% and up 0.30% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (-0.19%), the Dax 30 (+0.65), CAC 40 (+0.23%) and the STOXX (+0.50%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225(+0.92%), HSI (+0.75%) and the Shanghai Composite (+0.45%).

The yield on the US 10 - year note was at 3.521%, while the 2 - year note was at 4.236%. Oil was up to \$81.43 per barrel, up 1.09%. The gold price was at US\$1816.80 per ounce, up 3.23%.

### NZX & ASX

The S&P/ASX200 closed higher on Thursday, +0.96% to 7,354.40 points. The best performing stocks in this index were SOUTH32 LIMITED (+6.72%) and EVOLUTION MINING LIMITED (+6.32%). The index has gained 1.55% in last five days.

The S&P/NZX 50 closed higher at 11654.560 points up 0.85%. Most sectors ended higher. The 3 worst sectors were Materials (-0.2%), Energy (-1.42%), Real Estate (-0.16%). The 3 best sectors were Health Care (+2.00%), Consumer Staples (+1.80%) and Information Technology (+1.21%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	12,688.54	104.26	▲ 0.83%
S&P/NZX 50 Index	11,654.56	98.57	▲ 0.85%
S&P/NZX MidCap Index	32,301.67	155.08	▲ 0.48%
S&P/NZX SmallCap Index	80,900.87	134.62	▲ 0.17%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	7,554.00	73.30	▲ 0.98%
S&P/ASX 200	7,354.40	70.20	▲ 0.96%
ASX Small Ordinaries	2,946.20	32.10	▲ 1.10%
S&P/ASX MIDCAP 50	9,438.70	97.20	▲ 1.04%
S&P/ASX 20	4,151.10	36.30	▲ 0.88%
Foreign Markets Index			
	Last	Change	
S&P 500	4,082.94	2.83	▲ 0.07%
Dow Jones Industrial Average	34,430.27	159.50	▼ 0.46%
NASDAQ Composite	11,501.94	33.94	▲ 0.30%
FTSE 100	7,558.49	14.56	▼ 0.19%
ASX All Ordinaries	7,554.00	73.30	▲ 0.98%
NIKKEI 225	28,226.08	257.09	▲ 0.92%
HANG SENG INDEX	18,736.44	139.21	▲ 0.75%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9355	0.0071	▲ 0.76%
USD	0.6366	0.0065	▲ 1.03%
CNY	4.4842	0.0193	▲ 0.43%
EUR	0.6055	0.0000	0.00%
CAD	0.8555	0.0090	▲ 1.06%
GBP	0.5199	0.0027	▼ 0.52%
JPY	86.1517	0.8275	▼ 0.95%
US 10 Year Treasury Yield			
US 10YR	3.69%		
NZ Interest Rates			
	Last		
NZ OCR	3.50		
90-day Bank Bill	3.91		
5y Bank Bill	4.31		
10y Bank Bill	4.41		
Swap rate spread close (bps)	-29.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	1,816.80	56.90	▲ 3.23%
Silver	22.96	1.18	▲ 5.41%
Crude Oil	81.43	0.88	▲ 1.09%

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