

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US markets closed higher on Tuesday during voting in midterm elections that will determine control of the US Congress, with investors betting on a political stalemate that could prevent major policy changes. The Dow Jones Industrial Average closed up 0.75%, while the S&P 500 and Nasdaq Composite were up 0.25% and down 0.06% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.08%), the Dax 30 (+1.15%), CAC 40 (+0.39%) and the STOXX (+0.82%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225(+1.25%), HSI (-0.23%) and the Shanghai Composite (+0.23%).

The yield on the US 10 - year note was at 4.128%, while the 2 - year note was at 4.67%. Oil was up to \$89.03 per barrel, down 3.01%. The gold price was at US\$1714.90 per ounce, up 2.05%.

NZX & ASX

The S&P/ASX200 closed higher on Monday, + 0.50% to 6,892.50 points. The best performing stocks in this index were MINERAL RESOURCES LIMITED (+4.95%) and PILBARA MINERALS LIMITED (+4.42%). The index has lost 0.26% in last five days.

The S&P/NZX 50 closed lower at 11151.891 points down 1.23%. Most sectors ended mixed. The 3 worst sectors were Industrials (-2.31%), Consumer Discretionary (+1.69%), Utilities (-1.84%). The 3 best sectors were Consumer Staples (+2.61%), Energy (+0.68%) and Information Technology (+0.61%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	12,159.02	148.90	▼ 1.21%
S&P/NZX 50 Index	11,151.89	138.40	▼ 1.23%
S&P/NZX MidCap Index	31,808.10	263.30	▼ 0.82%
S&P/NZX SmallCap Index	80,470.91	307.40	▼ 0.38%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	7,150.10	20.90	▲ 0.29%
S&P/ASX 200	6,958.90	25.20	▲ 0.36%
ASX Small Ordinaries	2,788.40	12.10	▼ 0.43%
S&P/ASX MIDCAP 50	9,026.40	48.70	▲ 0.54%
S&P/ASX 20	3,926.20	13.80	▲ 0.35%
Foreign Markets Index			
	Last	Change	
S&P 500	3,816.18	9.38	▲ 0.25%
Dow Jones Industrial Average	33,073.54	246.54	▲ 0.75%
NASDAQ Composite	10,558.58	5.94	▼ 0.06%
FTSE 100	7,306.14	6.15	▲ 0.08%
ASX All Ordinaries	7,150.10	20.90	▲ 0.29%
NIKKEI 225	27,872.11	344.47	▲ 1.25%
HANG SENG INDEX	16,557.31	38.60	▼ 0.23%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9167	0.0002	▼ 0.02%
USD	0.5957	0.0016	▲ 0.27%
CNY	4.3187	0.0240	▲ 0.56%
EUR	0.592	0.0008	▼ 0.13%
CAD	0.801	0.0006	▼ 0.07%
GBP	0.5171	0.0011	▲ 0.21%
JPY	86.7814	0.3328	▼ 0.38%
US 10 Year Treasury Yield			
US 10YR	4.13%		
NZ Interest Rates			
	Last		
NZ OCR	3.50		
90-day Bank Bill	3.91		
5y Bank Bill	4.31		
10y Bank Bill	4.41		
Swap rate spread close (bps)	-29.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	1,714.90	34.40	▲ 2.05%
Silver	21.42	0.50	▲ 2.37%
Crude Oil	89.03	2.76	▼ 3.01%

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