

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US markets closed higher on Monday as investors focused on Tuesday's midterm elections that will determine control of Congress, while shares of Meta Platforms jumped on a report of job cuts at the Facebook parent. The Dow Jones Industrial Average closed up 1.33%, while the S&P 500 and Nasdaq Composite were up 0.95% and 0.95% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (-0.48%), the Dax 30 (+0.55%), CAC 40 (+0.00%) and the STOXX (+0.55%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225(+1.21%), HSI (+2.69%) and the Shanghai Composite (+0.23%).

The yield on the US 10 - year note was at 4.218%, while the 2 - year note was at 4.724%. Oil was up to \$91.87 per barrel, down 0.80%. The gold price was at US\$1679.30 per ounce, up 0.16%.

NZX & ASX

The S&P/ASX200 closed higher on Monday, + 0.50% to 6,892.50 points. The best performing stocks in this index were CAPRICORN METALS LTD (+10.00%) and EVOLUTION MINING LIMITED (+6.97%). The index has gained in last five days.

The S&P/NZX 50 closed lower at 11230.752 points up 0.42%. Most sectors ended mixed. The 3 worst sectors were Communications Services (-0.56%), Energy (-0.68%), Consumer Discretionary (-0.30%). The 3 best sectors were Materials (+1.80%), Industrials (+1.19%) and Financials (+1.27%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	12,307.98	68.40	▲ 0.56%
S&P/NZX 50 Index	11,290.34	57.52	▲ 0.51%
S&P/NZX MidCap Index	32,071.46	100.27	▲ 0.31%
S&P/NZX SmallCap Index	80,778.38	345.04	▲ 0.43%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	7,129.20	39.90	▲ 0.56%
S&P/ASX 200	6,933.70	41.20	▲ 0.60%
ASX Small Ordinaries	2,800.50	16.60	▲ 0.60%
S&P/ASX MIDCAP 50	8,977.70	10.90	▲ 0.12%
S&P/ASX 20	3,912.40	26.30	▲ 0.68%
Foreign Markets Index			
	Last	Change	
S&P 500	3,806.24	35.69	▲ 0.95%
Dow Jones Industrial Average	32,832.99	429.77	▲ 1.33%
NASDAQ Composite	10,574.34	99.09	▲ 0.95%
FTSE 100	7,299.99	34.85	▼ 0.48%
ASX All Ordinaries	7,129.20	39.90	▲ 0.56%
NIKKEI 225	27,527.64	327.90	▲ 1.21%
HANG SENG INDEX	16,595.91	434.77	▲ 2.69%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9162	0.0003	▲ 0.03%
USD	0.5935	0.0004	▲ 0.07%
CNY	4.2901	0.0658	▲ 1.56%
EUR	0.5917	0.0016	▼ 0.27%
CAD	0.8008	0.0051	▲ 0.64%
GBP	0.5145	0.0054	▼ 1.04%
JPY	86.9453	0.7511	▲ 0.87%
US 10 Year Treasury Yield			
US 10YR	4.15%		
NZ Interest Rates			
	Last		
NZ OCR	3.50		
90-day Bank Bill	3.91		
5y Bank Bill	4.31		
10y Bank Bill	4.41		
Swap rate spread close (bps)	-29.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	1,679.30	2.70	▲ 0.16%
Silver	20.90	0.11	▲ 0.53%
Crude Oil	91.87	0.74	▼ 0.80%

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