

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US markets closed lower on Monday due to declines in energy stocks following a report of a likely increase in oil output, while gains in Disney helped ease pressure on the Dow and S&P 500. The Dow Jones Industrial Average closed up 0.59%, while the S&P 500 and Nasdaq Composite were up 0.48% and up 0.01% respectively.

Other key markets ended lower. European stocks closed as follows: the FTSE100 (-0.12%), the Dax 30 (-0.36), CAC 40 (-0.15%) and the STOXX (-0.40%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225(-0.11%), HSI (-0.29%) and the Shanghai Composite (-0.39%).

The yield on the US 10 - year note was at 3.829%, while the 2 - year note was at 4.552%. Oil was up to \$80.11 per barrel, down 1.87%. The gold price was at US\$1752.20 per ounce, down 0.62%.

NZX & ASX

The S&P/ASX200 closed lower on Friday, - 0.17% to 7,139.30 points. The worst performing stocks in this index were SAYONA MINING LIMITED (-4.55%) and NOVONIX LIMITED (-4.49%). The index is virtually unchanged in last five days.

The S&P/NZX 50 closed higher at 11440.396 points up 0.53%. Most sectors ended mixed. The 3 worst sectors were Utilities (-0.45%), SmallCap (-0.22%), Consumer Discretionary (-0.10%). The 3 best sectors were Financials (+2.57%), Communications Services (+1.23%) and Industrials (+0.85%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	12,397.45	85.79	▲ 0.70%
S&P/NZX 50 Index	11,440.40	59.79	▲ 0.53%
S&P/NZX MidCap Index	32,265.41	117.84	▲ 0.37%
S&P/NZX SmallCap Index	80,482.38	533.40	▼ 0.66%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	7,354.70	15.70	▲ 0.21%
S&P/ASX 200	7,151.80	16.10	▲ 0.23%
ASX Small Ordinaries	2,871.20	10.10	▼ 0.35%
S&P/ASX MIDCAP 50	9,136.70	24.30	▼ 0.27%
S&P/ASX 20	4,051.40	17.70	▲ 0.44%
Foreign Markets Index			
	Last	Change	
S&P 500	3,965.34	18.78	▲ 0.48%
Dow Jones Industrial Average	33,745.69	199.39	▲ 0.59%
NASDAQ Composite	11,146.06	1.06	▲ 0.01%
FTSE 100	7,385.52	38.98	▲ 0.53%
ASX All Ordinaries	7,354.70	15.70	▲ 0.21%
NIKKEI 225	27,899.77	30.83	▼ 0.11%
HANG SENG INDEX	17,992.54	53.16	▼ 0.29%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9239	0.0021	▲ 0.23%
USD	0.6151	0.0021	▲ 0.34%
CNY	4.3793	0.0012	▼ 0.03%
EUR	0.5945	0.0002	▼ 0.03%
CAD	0.8236	0.0014	▼ 0.17%
GBP	0.5168	0.0005	▼ 0.10%
JPY	86.193	0.1543	▼ 0.18%
US 10 Year Treasury Yield			
US 10YR	3.81%		
NZ Interest Rates			
	Last		
NZ OCR	3.50		
90-day Bank Bill	3.91		
5y Bank Bill	4.31		
10y Bank Bill	4.41		
Swap rate spread close (bps)	-29.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	1,752.00	11.00	▼ 0.62%
Silver	20.98	0.00	▲ 0.00%
Crude Oil	80.11	1.53	▼ 1.87%

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