

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US markets closed lower on Monday with the major indexes poised to close out a strong month on a soft note, as investor focus turned to the Federal Reserve's policy meeting this week. The Dow Jones Industrial Average closed down 0.33%, while the S&P 500 and Nasdaq Composite were down 0.70% and 1.07% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.66%), the Dax 30 (+0.08%), CAC 40 (-0.10%) and the STOXX (+0.13%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225(+1.78%), HSI (-1.18%) and the Shanghai Composite (-0.77%).

The yield on the US 10 - year note was at 4.056%, while the 2 - year note was at 4.489%. Oil was down to \$86.19 per barrel, down 1.95%. The gold price was at US\$1636.00 per ounce, down 0.54%.

NZX & ASX

The S&P/ASX200 closed lower on Friday, - 0.87% to 6,785.70 points. The worst performing stocks in this index were HOME CONSORTIUM LIMITED (+7.87%) and LAKE RESOURCES N.L. (+7.61%). The index has gained 1.24% in last five days.

The S&P/NZX 50 closed lower at 11338.431 points up 1.88%. Most sectors ended higher. The 3 worst sectors were Energy (-0.00%), Consumer Staples (-0.44%), Primary Sector (+0.04%). The 3 best sectors were Information Technology (+3.35%), Utilities (+3.06%) and Consumer Discretionary (+2.58%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	12,347.10	219.08	▲ 1.81%
S&P/NZX 50 Index	11,338.43	208.90	▲ 1.88%
S&P/NZX MidCap Index	32,127.60	689.70	▲ 2.19%
S&P/NZX SmallCap Index	79,919.75	96.27	▲ 0.12%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	7,054.80	81.30	▲ 1.17%
S&P/ASX 200	6,863.50	77.80	▲ 1.15%
ASX Small Ordinaries	2,780.70	48.00	▲ 1.76%
S&P/ASX MIDCAP 50	8,908.60	124.10	▲ 1.41%
S&P/ASX 20	3,861.90	35.70	▲ 0.93%
Foreign Markets Index			
	Last	Change	
S&P 500	3,873.69	27.37	▼ 0.70%
Dow Jones Industrial Average	32,754.65	107.15	▼ 0.33%
NASDAQ Composite	10,984.21	118.24	▼ 1.07%
FTSE 100	7,094.53	46.86	▲ 0.66%
ASX All Ordinaries	7,054.80	81.30	▲ 1.17%
NIKKEI 225	27,587.46	482.26	▲ 1.78%
HANG SENG INDEX	14,687.02	176.04	▼ 1.18%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9088	0.0027	▲ 0.30%
USD	0.5806	0.0006	▼ 0.10%
CNY	4.2399	0.0346	▲ 0.82%
EUR	0.5876	0.0057	▲ 0.98%
CAD	0.7915	0.0021	▲ 0.27%
GBP	0.5063	0.0051	▲ 1.02%
JPY	86.3027	0.6739	▲ 0.79%
US 10 Year Treasury Yield			
US 10YR	4.13%		
NZ Interest Rates			
	Last		
NZ OCR	3.50		
90-day Bank Bill	3.91		
5y Bank Bill	4.31		
10y Bank Bill	4.41		
Swap rate spread close (bps)	-29.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	1,636.00	8.80	▼ 0.54%
Silver	19.10	0.05	▼ 0.25%
Crude Oil	86.19	1.71	▼ 1.95%

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