

# MORNING REPORT

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## Top News

### KEY OVERSEAS MARKET

US markets closed higher on Friday after a report said the US Federal Reserve will likely debate on a smaller interest rate hike in December. The Dow Jones Industrial Average closed up 1.26%, while the S&P 500 and Nasdaq Composite were up 1.12% and 0.79% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.64%), the Dax 30 (+1.58%), CAC 40 (+1.59%) and the STOXX (+1.47%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225(+0.31%), HSI (-6.36%) and the Shanghai Composite (-2.02%).

The yield on the US 10 - year note was at 4.242%, while the 2 - year note was at 4.509%. Oil was down to \$84.65 per barrel, down 0.47%. The gold price was at US\$1654.00 per ounce, down 0.14%.

### NZX & ASX

The S&P/ASX200 closed higher on Monday, + 1.54% to 6,779.40 points. The best performing stocks in this index were NOVONIX LIMITED (+33.48%) and EVOLUTION MINING LIMITED (+7.73%). The index has gained 1.73% in last five days.

The S&P/NZX 50 closed lower at 10782.358 points down 0.46%. Most sectors ended lower. The 3 worst sectors were Energy (-1.37%), Communications Services (-1.31%), Materials (-1.11%). The 3 best sectors were Information Consumer Staples (+0.62%), Financials (+0.70%) and Information Technology (+0.34%).

NZX Index			
Index	Last		Change
S&P/NZX All Index	11,761.02	52.39	▼ 0.44%
S&P/NZX 50 Index	10,782.36	49.67	▼ 0.46%
S&P/NZX MidCap Index	30,817.13	30.19	▼ 0.10%
S&P/NZX SmallCap Index	79,666.45	44.28	▼ 0.06%
ASX Index			
Index	Last		Change
ASX All Ordinaries	6,978.40	108.50	▲ 1.58%
S&P/ASX 200	6,779.40	102.60	▲ 1.54%
ASX Small Ordinaries	2,723.30	54.60	▲ 2.05%
S&P/ASX MIDCAP 50	8,847.80	188.70	▲ 2.18%
S&P/ASX 20	3,827.00	55.80	▲ 1.48%
Foreign Markets Index			
	Last		Change
S&P 500	3,794.89	42.14	▲ 1.12%
Dow Jones Industrial Average	31,473.13	390.57	▲ 1.26%
NASDAQ Composite	10,945.37	85.66	▲ 0.79%
FTSE 100	7,013.99	44.26	▲ 0.64%
ASX All Ordinaries	6,978.40	108.50	▲ 1.58%
NIKKEI 225	26,974.90	84.32	▲ 0.31%
HANG SENG INDEX	15,180.69	1,030.43	▼ 6.36%
Currencies (per NZ\$ 1.00)			
	Last		Change
AUD	0.9019	0.0002	▲ 0.02%
USD	0.5695	0.0063	▼ 1.09%
CNY	4.1358	0.0406	▼ 0.97%
EUR	0.5764	0.0075	▼ 1.28%
CAD	0.7807	0.0056	▼ 0.71%
GBP	0.5043	0.0016	▼ 0.32%
JPY	84.7578	0.2699	▼ 0.32%
US 10 Year Treasury Yield			
US 10YR	4.13%		
NZ Interest Rates			
	Last		
NZ OCR	3.50		
90-day Bank Bill	3.91		
5y Bank Bill	4.31		
10y Bank Bill	4.41		
Swap rate spread close (bps)	-29.00		
Commodities Futures (Spot Price \$USD)			
	Last		Change
Gold	1,654.00	2.30	▼ 0.14%
Silver	19.20	0.13	▲ 0.70%
Crude Oil	84.65	0.40	▼ 0.47%

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