

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US markets closed lower on Thursday as data on the labor market and comments from a US Federal Reserve official reinforced expectations the central bank will be aggressive in hiking interest rates and overshadowed a flurry of solid earnings. The Dow Jones Industrial Average closed down 0.30%, while the S&P 500 and Nasdaq Composite were down 0.80% and 0.61% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.27%), the Dax 30 (-0.30%), CAC 40 (+0.76%) and the STOXX (+0.62%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225 (-0.92%), HSI (-1.40%) and the Shanghai Composite (-0.31%).

The yield on the US 10 - year note was at 4.243%, while the 2 - year note was at 4.619%. Oil was down to \$85.71 per barrel, up 0.19%. The gold price was at US\$1631.50 per ounce, down 0.17%.

NZX & ASX

The S&P/ASX200 closed higher on Thursday, - 1.02% to 6,730.70 points. The worst performing stocks in this index were MEGAPORT LIMITED (-11.80%) and ST BARBARA LIMITED (-8.00%). The index has gained 2.30% in last five days.

The S&P/NZX 50 closed lower at 10832.028 points up 0.78%. Most sectors ended lower. The 3 worst sectors were Health Care (-2.38%), Materials (-2.06%), Consumer Staples (-1.97%). The 3 best sectors were Information Technology (+0.47%), Financials (+0.83%) and Industrials (+0.28%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	11,813.41	92.13	▼ 0.77%
S&P/NZX 50 Index	10,916.65	69.31	▲ 0.64%
S&P/NZX MidCap Index	30,847.33	197.60	▼ 0.64%
S&P/NZX SmallCap Index	79,710.73	564.20	▼ 0.70%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	6,918.70	81.10	▼ 1.16%
S&P/ASX 200	6,730.70	69.40	▼ 1.02%
ASX Small Ordinaries	2,672.10	59.90	▼ 2.19%
S&P/ASX MIDCAP 50	8,700.90	204.80	▼ 2.30%
S&P/ASX 20	3,808.70	21.70	▼ 0.57%
Foreign Markets Index			
	Last	Change	
S&P 500	3,665.71	29.45	▼ 0.80%
Dow Jones Industrial Average	30,333.39	90.42	▼ 0.30%
NASDAQ Composite	10,614.84	65.66	▼ 0.61%
FTSE 100	6,943.91	18.92	▲ 0.27%
ASX All Ordinaries	6,918.70	81.10	▼ 1.16%
NIKKEI 225	27,006.96	250.42	▼ 0.92%
HANG SENG INDEX	16,280.22	231.06	▼ 1.40%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.904	0.0002	▼ 0.02%
USD	0.5674	0.0003	▲ 0.05%
CNY	4.0943	0.0046	▼ 0.11%
EUR	0.5801	0.0001	▼ 0.02%
CAD	0.7818	0.0014	▲ 0.18%
GBP	0.5056	0.0001	▲ 0.02%
JPY	85.2502	0.2540	▲ 0.30%
US 10 Year Treasury Yield			
US 10YR	4.13%		
NZ Interest Rates			
	Last	Change	
NZ OCR	3.50		
90-day Bank Bill	3.91		
5y Bank Bill	4.31		
10y Bank Bill	4.41		
Swap rate spread close (bps)	-29.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	1,631.50	2.70	▼ 0.17%
Silver	18.58	0.22	▲ 1.20%
Crude Oil	85.71	0.16	▲ 0.19%

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