

# MORNING REPORT

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## Top News

### KEY OVERSEAS MARKET

US markets closed lower on Wednesday after two straight days of gains, as weakness in shares of Abbott Laboratories (ATB.N) and a climb in Treasury yields took some momentum away from the current earnings season and outweighed a surge in. The Dow Jones Industrial Average closed down 1.11%, while the S&P 500 and Nasdaq Composite were down 0.43% and 0.82% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (-0.17%), the Dax 30 (-0.19%), CAC 40 (-0.43%) and the STOXX (+0.21%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225(+0.37%), HSI (-2.38%) and the Shanghai Composite (-1.19%).

The yield on the US 10 - year note was at 4.127%, while the 2 - year note was at 4.552%. Oil was down to \$85.63 per barrel, up 3.39%. The gold price was at US\$1633.80 per ounce, down 1.33%.

### NZX & ASX

The S&P/ASX200 closed higher on Wednesday, + 0.31% to 6,800.10 points. The best performing stocks in this index were NOVONIX LIMITED (+18.99%) and PILBARA MINERALS LIMITED (+5.83%). The index has gained 2.30% in last five days.

The S&P/NZX 50 closed lower at 10916.646 points up 0.64%. Most sectors ended higher. The 3 worst sectors were Primary Sector (-0.44%), Information Technology (-0.22%), Communications Services (-0.21%). The 3 best sectors were Utilities (+1.39%), Financials (+0.87%) and Industrials (+1.06%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	11,905.54	74.21	▲ 0.63%
S&P/NZX 50 Index	10,916.65	69.31	▲ 0.64%
S&P/NZX MidCap Index	31,044.99	165.48	▲ 0.54%
S&P/NZX SmallCap Index	80,275.01	77.03	▲ 0.10%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	6,999.80	23.60	▲ 0.34%
S&P/ASX 200	6,800.10	20.90	▲ 0.31%
ASX Small Ordinaries	2,732.00	14.20	▲ 0.52%
S&P/ASX MIDCAP 50	8,905.70	115.20	▲ 1.31%
S&P/ASX 20	3,830.40	3.40	▲ 0.09%
Foreign Markets Index			
	Last	Change	
S&P 500	3,695.28	24.70	▼ 0.66%
Dow Jones Industrial Average	30,423.81	99.99	▼ 0.33%
NASDAQ Composite	10,680.51	91.89	▼ 0.85%
FTSE 100	6,924.99	11.75	▼ 0.17%
ASX All Ordinaries	6,999.80	23.60	▲ 0.34%
NIKKEI 225	27,257.38	101.24	▲ 0.37%
HANG SENG INDEX	16,511.28	403.30	▼ 2.38%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9043	0.0031	▲ 0.34%
USD	0.5665	0.0023	▼ 0.40%
CNY	4.0949	0.0016	▼ 0.04%
EUR	0.5798	0.0031	▲ 0.54%
CAD	0.7801	0.0011	▼ 0.14%
GBP	0.5046	0.0021	▲ 0.42%
JPY	84.8938	0.0256	▲ 0.03%
US 10 Year Treasury Yield			
US 10YR	4.13%		
NZ Interest Rates			
	Last		
NZ OCR	3.50		
90-day Bank Bill	3.91		
5y Bank Bill	4.31		
10y Bank Bill	4.41		
Swap rate spread close (bps)	-29.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	1,633.80	22.00	▼ 1.33%
Silver	18.41	0.19	▼ 1.05%
Crude Oil	85.63	2.81	▲ 3.39%

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