

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US market closed sharply lower on Friday following a solid jobs report for September that increased the likelihood the Federal Reserve will barrel ahead with an interest rate hiking campaign many investors fear will push the US economy into a recession. The Dow Jones Industrial Average was down 2.11%. The S&P 500 and the Nasdaq Composite was down 2.80% and 3.80% respectively.

In Europe key markets ended lower. The FTSE100 was down 0.09% , while the DAX30 was down 1.59% and the CAC40 was down 1.17%, the STOXX600 was down 1.69%.

Asian markets ended lower. The Shanghai Composite (-0.55%) and the Hong Kong Hang Seng (-1.51%), Nikkei 225 (-0.71%) and South Korea's KOSPI (-0.22%) were all down.

NZX & ASX

The ASX 200 ended lower at 6,762.80 points, 0.80% lower than last close. The index has gained 4.46% for the last five days and down 9.16% for the last year to date. The worst performing stocks of the benchmark index were ILUKA RESOURCES LIMITED (-6.33%) and CHAMPION IRON LIMITED (-4.76%)

The S&P/NZX 50 closed 0.19% lower on Friday at 11,103.788 points. Most sectors were ended mixed, with the worst performing sectors being Utilities (-1.44%), Real Estate (-1.24%), High Dividend (-0.49%). The best performing sectors were Materials (+1.62%), Consumer Staples (+0.90%) and Industrials (+0.54%).

NZX Index				
Index	Last		Change	
S&P/NZX All Index	12,118.17	21.55	▼	0.18%
S&P/NZX 50 Index	11,103.79	21.45	▼	0.19%
S&P/NZX MidCap Index	31,990.91	109.00	▼	0.34%
S&P/NZX SmallCap Index	81,450.13	136.22	▲	0.17%
ASX Index				
Index	Last		Change	
ASX All Ordinaries	6,976.10	57.40	▼	0.82%
S&P/ASX 200	6,762.80	54.70	▼	0.80%
ASX Small Ordinaries	2,739.70	24.60	▼	0.89%
S&P/ASX MIDCAP 50	8,808.10	75.90	▼	0.85%
S&P/ASX 20	3,807.30	28.30	▼	0.74%
Foreign Markets Index				
	Last		Change	
S&P 500	3,639.66	104.86	▼	2.80%
Dow Jones Industrial Average	29,296.79	630.11	▼	2.11%
NASDAQ Composite	10,652.40	420.90	▼	3.80%
FTSE 100	6,991.09	6.18	▼	0.09%
ASX All Ordinaries	6,976.10	57.40	▼	0.82%
NIKKEI 225	27,116.11	195.19	▼	0.71%
HANG SENG INDEX	17,740.05	272.15	▼	1.51%
Currencies (per NZ\$ 1.00)				
	Last		Change	
AUD	0.8804	0.0009	▼	0.10%
USD	0.5607	0.0051	▼	0.90%
CNY	3.9903	0.0043	▼	0.11%
EUR	0.5757	0.0006	▼	0.10%
CAD	0.77	0.0012	▼	0.16%
GBP	0.5557	0.0496	▲	9.80%
JPY	81.4432	0.1574	▼	0.19%
US 10 Year Treasury Yield				
US 10YR	3.64%			
NZ Interest Rates				
	Last			
NZ OCR	3.00			
90-day Bank Bill	3.85			
5y Bank Bill	4.18			
10y Bank Bill	4.24			
Swap rate spread close (bps)	-27.00			
Commodities Futures (Spot Price \$USD)				
	Last		Change	
Gold	1,701.80	7.50	▼	0.44%
Silver	20.16	0.09	▼	0.47%
Crude Oil	93.20	0.56	▲	0.60%

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