

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US market closed higher on Thursday as concerns mounted ahead of closely watched monthly nonfarm payrolls numbers that the Federal Reserve's aggressive interest rates stance will lead to a recession. The Dow Jones Industrial Average was down 1.03%. The S&P 500 and the Nasdaq Composite was down 0.83% and 0.45% respectively.

In Europe key markets ended lower. The FTSE100 was down 0.78% , while the DAX30 was down 0.37% and the CAC40 was down 0.82%, the STOXX600 was down 0.41%.

Asian markets ended mixed. The Shanghai Composite (-0.55%) and the Hong Kong Hang Seng (-0.42%) were down, while the Nikkei 225 (+0.70%) and South Korea's KOSPI (+1.02%) were up.

NZX & ASX

The ASX 200 ended higher at 6,817.50 points, 1.74% higher than last close. The index has gained 4.00% for the last five days and down 8.42% for the last year to date. The best performing stocks of the benchmark index were WHITEHAVEN COAL LIMITED (+7.17%) and PILBARA MINERALS LIMITED (+5.68%)

The S&P/NZX 50 closed 0.49% lower on Thursday at 11,125.243 points. Most sectors were ended mixed, with the worst performing sectors being Materials (-2.52%), Health Care (-1.81%), Communications Services (-0.79%). The best performing sectors were Information Technology (+1.10%), Financials (+0.82%) and Energy (+0.70%).

NZX Index				
Index	Last		Change	
S&P/NZX All Index	12,139.73	58.24	▼	0.48%
S&P/NZX 50 Index	11,125.24	54.76	▼	0.49%
S&P/NZX MidCap Index	32,100.01	11.63	▲	0.04%
S&P/NZX SmallCap Index	81,313.90	148.80	▼	0.18%
ASX Index				
Index	Last		Change	
ASX All Ordinaries	7,033.50	2.60	▲	0.04%
S&P/ASX 200	6,817.50	1.80	▲	0.03%
ASX Small Ordinaries	2,764.30	1.00	▲	0.04%
S&P/ASX MIDCAP 50	8,884.00	47.60	▲	0.54%
S&P/ASX 20	3,835.60	1.70	▼	0.04%
Foreign Markets Index				
	Last		Change	
S&P 500	3,751.90	31.38	▼	0.83%
Dow Jones Industrial Average	29,962.26	311.61	▼	1.03%
NASDAQ Composite	11,098.87	49.76	▼	0.45%
FTSE 100	6,997.27	55.35	▼	0.78%
ASX All Ordinaries	7,033.50	2.60	▲	0.04%
NIKKEI 225	27,311.30	190.80	▲	0.70%
HANG SENG INDEX	18,012.15	75.82	▼	0.42%
Currencies (per NZ\$ 1.00)				
	Last		Change	
AUD	0.8819	0.0020	▼	0.23%
USD	0.5649	0.0088	▼	1.53%
CNY	4.0201	0.0641	▼	1.57%
EUR	0.5769	0.0036	▼	0.62%
CAD	0.7769	0.0046	▼	0.59%
GBP	0.5064	0.0003	▼	0.06%
JPY	81.9579	1.0594	▼	1.28%
US 10 Year Treasury Yield				
US 10YR	3.64%			
NZ Interest Rates				
	Last			
NZ OCR	3.00			
90-day Bank Bill	3.85			
5y Bank Bill	4.18			
10y Bank Bill	4.24			
Swap rate spread close (bps)	-27.00			
Commodities Futures (Spot Price \$USD)				
	Last		Change	
Gold	1,723.10	2.30	▲	0.13%
Silver	20.70	0.16	▲	0.76%
Crude Oil	88.75	0.99	▲	1.13%

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