

MORNING REPORT

As at 9.00 a.m. 2022/10/6

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Top News

KEY OVERSEAS MARKET

US market closed higher on Wednesday after data showed US labor demand remained strong and as Federal Reserve officials stuck to their hawkish message that interest rates will stay higher for longer. The Dow Jones Industrial Average was up 0.27%. The S&P 500 and the Nasdaq Composite was up 0.20% and 0.07% respectively.

In Europe key markets ended lower. The FTSE100 was down 0.48% , while the DAX30 was down 1.21% and the CAC40 was down 0.90%, the STOXX600 was down 1.05%.

Asian markets ended mixed. The Shanghai Composite (-0.55%) was down, while the Nikkei 225 (+0.48%) and South Korea's KOSPI (+0.26%) and the Hong Kong Hang Seng (+5.90%) were up.

NZX & ASX

The ASX 200 ended higher at 6,815.70 points, 1.74% higher than last close. The index has gained 5.47% for the last five days and down 8.45% for the last year to date. The best performing stocks of the benchmark index were HUB24 LIMITED (+9.71%) and BLOCK INC. (+7.47%)

The S&P/NZX 50 closed 0.81% higher on Wednesday at 11,180.014 points. Most sectors were ended higher, with the worst performing sectors being Communications Services (-0.07%), Industrials (+0.16%), Consumer Staples (+0.24%). The best performing sectors were Information Technology (+2.20%), Health Care (+2.13%) and Real Estate (+0.85%).

NZX Index					
Index	Last	Change			
S&P/NZX All Index	12,197.84	94.91	▲	0.78%	
S&P/NZX 50 Index	11,180.01	89.98	▲	0.81%	
S&P/NZX MidCap Index	32,088.38	194.88	▲	0.61%	
S&P/NZX SmallCap Index	81,444.60	415.57	▲	0.51%	
ASX Index					
Index	Last	Change			
ASX All Ordinaries	7,030.90	125.60	▲	1.82%	
S&P/ASX 200	6,815.70	116.40	▲	1.74%	
ASX Small Ordinaries	2,763.30	56.60	▲	2.09%	
S&P/ASX MIDCAP 50	8,836.40	151.20	▲	1.74%	
S&P/ASX 20	3,837.30	67.90	▲	1.80%	
Foreign Markets Index					
	Last	Change			
S&P 500	3,798.43	7.50	▲	0.20%	
Dow Jones Industrial Average	30,398.59	82.27	▲	0.27%	
NASDAQ Composite	11,184.03	7.62	▲	0.07%	
FTSE 100	7,052.62	33.84	▼	0.48%	
ASX All Ordinaries	7,030.90	125.60	▲	1.82%	
NIKKEI 225	27,120.53	128.32	▲	0.48%	
HANG SENG INDEX	18,087.97	1,008.46	▲	5.90%	
Currencies (per NZ\$ 1.00)					
	Last	Change			
AUD	0.8829	0.0010	▲	0.11%	
USD	0.5747	0.0010	▲	0.17%	
CNY	4.0888	0.0070	▲	0.17%	
EUR	0.5807	0.0067	▲	1.17%	
CAD	0.7815	0.0068	▲	0.88%	
GBP	0.5062	0.0064	▲	1.28%	
JPY	83.0006	0.3747	▲	0.45%	
US 10 Year Treasury Yield					
US 10YR	3.64%				
NZ Interest Rates					
	Last				
NZ OCR	3.00				
90-day Bank Bill	3.85				
5y Bank Bill	4.18				
10y Bank Bill	4.24				
Swap rate spread close (bps)	-27.00				
Commodities Futures (Spot Price \$USD)					
	Last	Change			
Gold	1,726.50	4.00	▼	0.23%	
Silver	20.74	0.36	▼	1.73%	
Crude Oil	87.70	1.18	▲	1.36%	

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