

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US market closed higher on Tuesday after softer US economic data led Treasury yields lower and Australia's central bank raised interest rates less than expected, providing hope that the Federal Reserve would soon temper its aggressive rate hikes. The Dow Jones Industrial Average was up 2.59%. The S&P 500 and the Nasdaq Composite was up 2.82% and 3.04% respectively.

In Europe key markets ended higher. The FTSE100 was 2.57% up, while the DAX30 was up 3.78% and the CAC40 was up 4.24%, the STOXX600 was up 4.26%.

Asian markets ended Thursday mixed. The Shanghai Composite (-0.55%), and the Hong Kong Hang Seng (-0.83%) were down, while the Nikkei 225 (+2.96%) and South Korea's KOSPI (+2.50%) were up.

NZX & ASX

The ASX 200 ended higher at 6,688.10 points, 3.58% higher than last close. The index has gained 2.95% for the last five days and down 10.16% for the last year to date. The best performing stocks of the benchmark index were LAKE RESOURCES N.L. (+14.53%) and SAYONA MINING LIMITED (+13.33%)

The S&P/NZX 50 closed 1.19% higher on Tuesday at 11,090.031 points. Most sectors were ended higher, with the worst performing sectors being Materials (-1.97%), Utilities (-0.22%), Primary Sector (-0.44%). The best performing sectors were Real Estate (+2.59%), Consumer Discretionary (+1.85%) and Communications Services (+2.11%).

NZX Index				
Index	Last		Change	
S&P/NZX All Index	12,102.93	135.54	▲	1.13%
S&P/NZX 50 Index	11,090.03	130.58	▲	1.19%
S&P/NZX MidCap Index	31,893.50	308.63	▲	0.98%
S&P/NZX SmallCap Index	81,029.02	459.44	▲	0.57%
ASX Index				
Index	Last		Change	
ASX All Ordinaries	6,905.30	248.90	▲	3.74%
S&P/ASX 200	6,699.30	242.40	▲	3.75%
ASX Small Ordinaries	2,706.70	120.30	▲	4.65%
S&P/ASX MIDCAP 50	8,685.20	383.10	▲	4.61%
S&P/ASX 20	3,769.40	128.70	▲	3.54%
Foreign Markets Index				
	Last		Change	
S&P 500	3,782.22	103.79	▲	2.82%
Dow Jones Industrial Average	30,255.16	764.27	▲	2.59%
NASDAQ Composite	11,144.43	328.99	▲	3.04%
FTSE 100	7,086.46	177.70	▲	2.57%
ASX All Ordinaries	6,905.30	248.90	▲	3.74%
NIKKEI 225	26,992.21	776.42	▲	2.96%
HANG SENG INDEX	17,079.51	143.32	▼	0.83%
Currencies (per NZ\$ 1.00)				
	Last		Change	
AUD	0.8826	0.0046	▲	0.52%
USD	0.573	0.0008	▲	0.14%
CNY	4.0776	0.0067	▲	0.16%
EUR	0.5739	0.0083	▼	1.43%
CAD	0.7749	0.0047	▼	0.60%
GBP	0.5	0.0053	▼	1.05%
JPY	82.5566	0.1731	▼	0.21%
US 10 Year Treasury Yield				
US 10YR	3.64%			
NZ Interest Rates				
	Last			
NZ OCR	3.00			
90-day Bank Bill	3.85			
5y Bank Bill	4.18			
10y Bank Bill	4.24			
Swap rate spread close (bps)	-27.00			
Commodities Futures (Spot Price \$USD)				
	Last		Change	
Gold	1,733.80	31.80	▲	1.87%
Silver	21.11	0.53	▲	2.55%
Crude Oil	86.06	2.43	▲	2.91%

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