

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US market closed higher on Monday to start the final quarter of a tumultuous year in which investors fretted about aggressive interest rate hikes amid historically hot inflation and fears of slowing economic growth. The Dow Jones Industrial Average was up 2.67%. The S&P 500 and the Nasdaq Composite was up 2.57% and 2.22% respectively.

In Europe key markets ended higher. The FTSE100 was 0.22% up, while the DAX30 was up 0.79% and the CAC40 was up 0.55%, the STOXX600 was up 0.72%.

Asian markets ended Thursday mixed. the Singapore STI (-0.74%), the Shanghai Composite (-0.55%), South Korea's KOSPI (-0.71%) and the Hong Kong Hang Seng (-0.83%) were down, while the Nikkei 225 (+1.07%) were up.

NZX & ASX

The ASX 200 ended lower at 6,456.90 points, 0.27% lower than last close. The index is virtually unchanged for the last five days and down 13.27% for the last year to date. The worst performing stocks of the benchmark index were RAMELIUS RESOURCES LIMITED (-5.59%) and CHALICE MINING LIMITED (-5.34%)

The S&P/NZX 50 closed 0.96% lower on Monday at 10,959.448 points. All sectors were ended lower, with the worst performing sectors being Real Estate (-2.48%), MidCap (-1.58%), Information Technology (-1.39%). The best performing sectors were Energy (-0.00%), SmallCap (-0.08%) and Communications Services (-0.23%).

NZX Index				
Index	Last		Change	
S&P/NZX All Index	11,967.40	111.70	▼	0.92%
S&P/NZX 50 Index	10,959.45	106.20	▼	0.96%
S&P/NZX MidCap Index	31,584.87	508.30	▼	1.58%
S&P/NZX SmallCap Index	80,569.57	64.29	▼	0.08%
ASX Index				
Index	Last		Change	
ASX All Ordinaries	6,656.40	22.30	▼	0.33%
S&P/ASX 200	6,456.90	17.30	▼	0.27%
ASX Small Ordinaries	2,586.40	29.20	▼	1.12%
S&P/ASX MIDCAP 50	8,302.10	27.30	▼	0.33%
S&P/ASX 20	3,640.70	5.50	▼	0.15%
Foreign Markets Index				
	Last		Change	
S&P 500	3,677.94	92.32	▲	2.57%
Dow Jones Industrial Average	29,491.06	765.55	▲	2.67%
NASDAQ Composite	10,810.78	235.16	▲	2.22%
FTSE 100	6,908.76	14.95	▲	0.22%
ASX All Ordinaries	6,656.40	22.30	▼	0.33%
NIKKEI 225	26,215.79	278.58	▲	1.07%
HANG SENG INDEX	17,079.51	143.32	▼	0.83%
Currencies (per NZ\$ 1.00)				
	Last		Change	
AUD	0.8774	0.0034	▲	0.39%
USD	0.5711	0.0119	▲	2.13%
CNY	4.064	0.0792	▲	1.99%
EUR	0.5822	0.0101	▲	1.77%
CAD	0.7788	0.0051	▲	0.66%
GBP	0.5048	0.0030	▲	0.60%
JPY	82.6848	1.6883	▲	2.08%
US 10 Year Treasury Yield				
US 10YR	3.64%			
NZ Interest Rates				
	Last			
NZ OCR	3.00			
90-day Bank Bill	3.85			
5y Bank Bill	4.18			
10y Bank Bill	4.24			
Swap rate spread close (bps)	-27.00			
Commodities Futures (Spot Price \$USD)				
	Last		Change	
Gold	1,709.10	37.10	▲	2.22%
Silver	20.75	1.72	▲	9.01%
Crude Oil	83.35	3.86	▲	4.86%

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