

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US market closed lower on Friday, as inflation and recessionary fears continued to loom over the US economy. The Dow Jones Industrial Average was down 1.71%. The S&P 500 and the Nasdaq Composite was down 1.51% and 1.51% respectively.

In Europe key markets ended higher. The FTSE100 was 0.18% up, while the DAX30 was up 1.16% and the CAC40 was up 1.51%, the STOXX600 was up 1.19%.

Asian markets ended Thursday mixed. the Singapore STI (+0.49%) and the Hong Kong Hang Seng (+0.33%) were up, while the Nikkei 225 (-1.84%) and the Shanghai Composite (-0.55%) and South Korea's KOSPI (-0.71%) were all down.

NZX & ASX

The ASX 200 ended lower at 6,678.70 points, 1.21% lower than last close. The index has lost 1.53% for the last five days and 9.90% over the year to date. The worst performing stocks of the benchmark index were CARSALES.COM LIMITED. (-7.79%) and COCHLEAR LIMITED (-6.63%)

The S&P/NZX 50 closed 1.20% lower on Friday at 11,065.710 points. Most sectors were ended mixed, with the worst performing sectors being Industrials (-2.22%), Health Care (-2.16%), Energy (-1.41%). The best performing sectors were Materials (+2.73%), Real Estate (+2.39%) and Financials (+0.94%).

NZX Index				
Index	Last		Change	
S&P/NZX All Index	12,079.12	140.20	▼	1.15%
S&P/NZX 50 Index	11,065.71	134.30	▼	1.20%
S&P/NZX MidCap Index	32,093.23	226.43	▲	0.71%
S&P/NZX SmallCap Index	80,633.87	187.90	▼	0.23%
ASX Index				
Index	Last		Change	
ASX All Ordinaries	6,678.70	81.90	▼	1.21%
S&P/ASX 200	6,474.20	80.80	▼	1.23%
ASX Small Ordinaries	2,615.60	18.50	▼	0.70%
S&P/ASX MIDCAP 50	8,329.40	136.20	▼	1.61%
S&P/ASX 20	3,646.20	45.30	▼	1.23%
Foreign Markets Index				
	Last		Change	
S&P 500	3,585.62	54.85	▼	1.51%
Dow Jones Industrial Average	28,725.51	500.09	▼	1.71%
NASDAQ Composite	10,575.62	161.88	▼	1.51%
FTSE 100	6,893.81	12.22	▲	0.18%
ASX All Ordinaries	6,678.70	81.90	▼	1.21%
NIKKEI 225	25,937.21	484.89	▼	1.84%
HANG SENG INDEX	17,222.83	56.93	▲	0.33%
Currencies (per NZ\$ 1.00)				
	Last		Change	
AUD	0.8742	0.0015	▲	0.17%
USD	0.5604	0.0117	▼	2.05%
CNY	3.9881	0.0114	▲	0.29%
EUR	0.5727	0.0027	▲	0.47%
CAD	0.7744	0.0013	▲	0.17%
GBP	0.5022	0.0019	▲	0.38%
JPY	81.0115	0.1243	▲	0.15%
US 10 Year Treasury Yield				
US 10YR	1.45%			
NZ Interest Rates				
	Last			
NZ OCR	3.00			
90-day Bank Bill	3.85			
5y Bank Bill	4.18			
10y Bank Bill	4.24			
Swap rate spread close (bps)	-27.00			
Commodities Futures (Spot Price \$USD)				
	Last		Change	
Gold	1,668.30	3.70	▼	0.22%
Silver	19.01	0.02	▼	0.13%
Crude Oil	79.74	0.25	▲	0.31%

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