

# MORNING REPORT

As at 9.00 a.m. 20/09/2022

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## Top News

### KEY OVERSEAS MARKET

US markets closed higher on Monday, as investors turned their attention to this week's policy meeting at the Federal Reserve and how aggressively it will hike interest rates. The Dow Jones Industrial Average closed up 0.64%, while the S&P 500 and Nasdaq Composite were up 0.69% and 0.76% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (-0.62%), the Dax 30 (+0.49%), CAC 40 (-0.26%) and the STOXX (-0.03%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225 (-1.11%), HSI (-1.04%) and the Shanghai Composite (-0.35%).

The yield on the US 10 - year note was at 3.494%, while the 2 - year note was at 3.946%. Oil was down to \$85.33 per barrel, up 0.26%. The gold price was at US\$1685.00 per ounce, up 0.09%.

### NZX & ASX

The S&P/ASX200 closed lower on Monday, - 0.28% to 6,719.90 points. The best performing stocks in this index were LAKE RESOURCES N.L. (+12.365%) and PILBARA MINERALS LIMITED (+3.485%). The index has lost 3.51% in last five days.

The S&P/NZX 50 closed lower at 11531.991 points down 0.42%. Most sectors ended mixed. The 3 worst sectors were Materials (-2.22%), Consumer Discretionary (-1.22%), Communications Services (-1.07%). The 3 best sectors were Health Care (+0.30%), SmallCap (+0.05%) and Energy (+0.00%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	12,584.52	51.76	▼ 0.41%
S&P/NZX 50 Index	11,531.99	48.46	▼ 0.42%
S&P/NZX MidCap Index	33,138.40	336.60	▼ 1.01%
S&P/NZX SmallCap Index	83,075.31	45.31	▲ 0.05%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	6,948.60	26.60	▼ 0.38%
S&P/ASX 200	6,719.90	19.20	▼ 0.28%
ASX Small Ordinaries	2,789.50	26.60	▼ 0.94%
S&P/ASX MIDCAP 50	8,804.70	31.60	▼ 0.36%
S&P/ASX 20	3,747.80	6.80	▼ 0.18%
Foreign Markets Index			
	Last	Change	
S&P 500	3,899.89	26.56	▲ 0.69%
Dow Jones Industrial Average	31,019.68	197.26	▲ 0.64%
NASDAQ Composite	11,535.02	86.62	▲ 0.76%
FTSE 100	7,236.68	45.39	▼ 0.62%
ASX All Ordinaries	6,948.60	26.60	▼ 0.38%
NIKKEI 225	27,567.65	308.25	▼ 1.11%
HANG SENG INDEX	18,565.97	195.72	▼ 1.04%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.8858	0.0000	0.00%
USD	0.5958	0.0032	▼ 0.53%
CNY	4.1742	0.0005	▲ 0.01%
EUR	0.5943	0.0000	0.00%
CAD	0.7894	0.0000	0.00%
GBP	0.5211	0.0001	▲ 0.02%
JPY	85.3333	0.0143	▲ 0.02%
US 10 Year Treasury Yield			
US 10YR	3.46%		
NZ Interest Rates			
	Last		
NZ OCR	2.50		
90-day Bank Bill	2.12		
5y Bank Bill	3.68		
10y Bank Bill	3.81		
Swap rate spread close (bps)	17.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	1,685.00	1.50	▲ 0.09%
Silver	19.58	0.20	▲ 1.03%
Crude Oil	85.33	0.22	▲ 0.26%

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