

MORNING REPORT

As at 9.00 a.m. 14/09/2022

Web: www.equity.co.nz / E-mail: Info@equity.co.nz / Tel: +64 (9)304 0145 / Address: Level 8, 115 Queen Street, Auckland, NZ

Top News

KEY OVERSEAS MARKET

US markets closed lower on Tuesday after a hotter-than-expected inflation report dashed hopes that the Federal Reserve could relent and scale back its policy tightening in the coming months. The Dow Jones Industrial Average closed down 3.94%, while the S&P 500 and Nasdaq Composite were down 4.32% and 5.16% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (-1.17%), the Dax 30 (-1.59%), CAC 40 (-1.39%) and the STOXX (-1.65%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225(+0.25%), HSI (-0.18%) and the Shanghai Composite (+0.82%).

The yield on the US 10 - year note was at 3.412%, while the 2 - year note was at 3.76%. Oil was down to \$87.58 per barrel, down 0.23%. The gold price was at US\$1712.60 per ounce, down 1.61%.

NZX & ASX

The S&P/ASX200 closed higher on Monday, + 1.77% to 6,848.70 points. The best performing stocks in this index were CHALICE MINING LIMITED (+9.81%) and NOVONIX LIMITED (+7.52%). The index has gained 2.68% in last five days.

The S&P/NZX 50 closed lower at 11762.154 points down 0.44%. Most sectors ended lower. The 3 worst sectors were Materials (-3.13%), Real Estate (-0.92%), Health Care (-0.85%). The 3 best sectors were Financials (+0.70%), Industrials (+0.00%) and Consumer Discretionary (-0.03%).

NZX Index			
Index	Last		Change
S&P/NZX All Index	12,824.03	56.04	▼ 0.44%
S&P/NZX 50 Index	11,762.15	52.45	▼ 0.44%
S&P/NZX MidCap Index	33,602.33	218.10	▼ 0.65%
S&P/NZX SmallCap Index	82,544.62	61.44	▼ 0.07%
ASX Index			
Index	Last		Change
ASX All Ordinaries	7,253.70	45.50	▲ 0.63%
S&P/ASX 200	7,009.70	45.20	▲ 0.65%
ASX Small Ordinaries	2,996.00	35.70	▲ 1.21%
S&P/ASX MIDCAP 50	9,263.00	103.60	▲ 1.13%
S&P/ASX 20	3,885.00	22.70	▲ 0.59%
Foreign Markets Index			
	Last		Change
S&P 500	3,932.69	177.72	▼ 4.32%
Dow Jones Industrial Average	31,104.97	1,276.37	▼ 3.94%
NASDAQ Composite	11,633.57	632.84	▼ 5.16%
FTSE 100	7,385.86	87.17	▼ 1.17%
ASX All Ordinaries	7,253.70	45.50	▲ 0.63%
NIKKEI 225	28,614.63	72.52	▲ 0.25%
HANG SENG INDEX	19,326.86	35.39	▼ 0.18%
Currencies (per NZ\$ 1.00)			
	Last		Change
AUD	0.8902	0.0009	▼ 0.10%
USD	0.5992	0.0144	▼ 2.35%
CNY	4.1498	0.1005	▼ 2.36%
EUR	0.6008	0.0053	▼ 0.87%
CAD	0.7892	0.0076	▼ 0.95%
GBP	0.5213	0.0040	▼ 0.76%
JPY	86.6048	1.0441	▼ 1.19%
US 10 Year Treasury Yield			
US 10YR	2.67%		
NZ Interest Rates			
	Last		
NZ OCR	2.50		
90-day Bank Bill	2.12		
5y Bank Bill	3.68		
10y Bank Bill	3.81		
Swap rate spread close (bps)	17.00		
Commodities Futures (Spot Price \$USD)			
	Last		Change
Gold	1,712.60	28.00	▼ 1.61%
Silver	19.31	0.55	▼ 2.77%
Crude Oil	87.58	0.20	▼ 0.23%

Disclaimer: The above information is provided on a best endeavours basis and Equity Investment Advisers Ltd does not accept any liability under any circumstances for errors or omissions. Parties should recheck the information before using it in any decision-making process. Acknowledgements: Equity Investment Advisers (EIA) sincerely expresses its gratitude to the following sources for the contribution of valuable information in the production of EIA morning reports: Yahoo New Zealand, ANZ securities, ASX, Nikkei Indexes, NZX, NYSE, and NASDAQ.

Struggling to achieve good income yield? Click [here](#) for possible assistance.

Need help with precious metals? Click [here](#) www.equity.co.nz

E-mail: Info@equity.co.nz

Tel: +64 (9)304 0145 / NZ: 0800 474 669