

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US markets closed higher on Friday with the major indexes recording their first weekly gain since mid-August as investors went back on a buying spree, shrugging off concerns about the economic outlook. The Dow Jones Industrial Average closed up 1.19%, while the S&P 500 and Nasdaq Composite were up 1.53% and 2.11% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+1.23%), the Dax 30 (+1.43%), CAC 40 (+1.41%) and the STOXX (+1.64%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225(+0.53%), HSI (+2.69%) and the Shanghai Composite (+0.82%).

The yield on the US 10 - year note was at 3.315%, while the 2 - year note was at 3.563%. Oil was up to \$86.10 per barrel, down 0.80%. The gold price was at US\$1727.60 per ounce, down 0.06%.

NZX & ASX

The S&P/ASX200 closed higher on Thursday, + 1.77% to 6,848.70 points. The best performing stocks in this index were MINERAL RESOURCES LIMITED (+13.58%) and SANDFIRE RESOURCES LIMITED (+7.97%). The index has gained 0.96% in last five days.

The S&P/NZX 50 closed lower at 11757.766 points up 0.67%. Most sectors ended higher. The 3 worst sectors were Energy (-0.00%), Communications Services (-0.28%), SmallCap (-0.44%). The 3 best sectors were Health Care (+1.64%), Financials (+1.38%) and Industrials (+0.86%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	12,818.18	77.38	▲ 0.61%
S&P/NZX 50 Index	11,757.77	77.72	▲ 0.67%
S&P/NZX MidCap Index	33,620.69	247.32	▲ 0.74%
S&P/NZX SmallCap Index	82,157.30	367.40	▼ 0.45%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	7,139.00	53.70	▲ 0.76%
S&P/ASX 200	6,894.20	45.50	▲ 0.66%
ASX Small Ordinaries	2,936.30	7.00	▲ 0.24%
S&P/ASX MIDCAP 50	9,083.80	84.80	▲ 0.94%
S&P/ASX 20	3,820.30	30.90	▲ 0.82%
Foreign Markets Index			
	Last	Change	
S&P 500	4,067.36	61.18	▲ 1.53%
Dow Jones Industrial Average	32,151.71	377.21	▲ 1.19%
NASDAQ Composite	12,112.31	250.21	▲ 2.11%
FTSE 100	7,351.07	89.01	▲ 1.23%
ASX All Ordinaries	7,139.00	53.70	▲ 0.76%
NIKKEI 225	28,214.75	149.45	▲ 0.53%
HANG SENG INDEX	19,362.25	507.65	▲ 2.69%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.89	0.0028	▼ 0.31%
USD	0.607	0.0018	▲ 0.30%
CNY	4.2041	0.0315	▼ 0.74%
EUR	0.5997	0.0025	▼ 0.42%
CAD	0.7917	0.0066	▼ 0.83%
GBP	0.5209	0.0062	▼ 1.18%
JPY	86.2275	0.9143	▼ 1.05%
US 10 Year Treasury Yield			
US 10YR	2.67%		
NZ Interest Rates			
	Last		
NZ OCR	2.50		
90-day Bank Bill	2.12		
5y Bank Bill	3.68		
10y Bank Bill	3.81		
Swap rate spread close (bps)	17.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	1,727.60	1.00	▼ 0.06%
Silver	18.78	0.02	▲ 0.10%
Crude Oil	86.10	0.69	▼ 0.80%

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