

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US markets closed higher on Thursday mainly lifted by financial institutions and healthcare companies, as investors digested hawkish remarks from policymakers that cemented bets of a large interest rate hike later this month. The Dow Jones Industrial Average closed up 1.40%, while the S&P 500 and Nasdaq Composite were up 1.83% and 2.14% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.33%), the Dax 30 (-0.09%), CAC 40 (+0.33%) and the STOXX (+0.29%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225(+2.31%), HSI (-1.00%) and the Shanghai Composite (-0.33%).

The yield on the US 10 - year note was at 3.323%, while the 2 - year note was at 3.512%. Oil was up to \$82.83 per barrel, up 1.09%. The gold price was at US\$1719.50 per ounce, down 0.48%.

NZX & ASX

The S&P/ASX200 closed higher on Thursday, + 1.77% to 6,848.70 points. The best performing stocks in this index were TYRO PAYMENTS LIMITED (+27.92%) and LIFE360 INC. (+16.36%). The index has lost 3.69% in last five days.

The S&P/NZX 50 closed lower at 11677.935 points up 0.88%. Most sectors ended mixed. The 3 worst sectors were Materials (-2.22%), Financials (-0.96%), SmallCap (-0.44%). The 3 best sectors were Health Care (+1.89%), Consumer Discretionary (+1.78%) and Industrials (+0.86%).

| NZX Index | | | |
|--|-----------|--------|---------|
| Index | Last | Change | |
| S&P/NZX All Index | 12,738.57 | 101.46 | ▲ 0.80% |
| S&P/NZX 50 Index | 11,677.94 | 101.42 | ▲ 0.88% |
| S&P/NZX MidCap Index | 33,357.85 | 134.91 | ▲ 0.41% |
| S&P/NZX SmallCap Index | 82,524.74 | 368.40 | ▼ 0.44% |
| ASX Index | | | |
| Index | Last | Change | |
| ASX All Ordinaries | 7,085.30 | 126.00 | ▲ 1.81% |
| S&P/ASX 200 | 6,848.70 | 119.40 | ▲ 1.77% |
| ASX Small Ordinaries | 2,929.30 | 81.30 | ▲ 2.85% |
| S&P/ASX MIDCAP 50 | 8,999.00 | 217.80 | ▲ 2.48% |
| S&P/ASX 20 | 3,789.40 | 53.90 | ▲ 1.44% |
| Foreign Markets Index | | | |
| | Last | Change | |
| S&P 500 | 4,006.18 | 26.31 | ▲ 0.66% |
| Dow Jones Industrial Average | 31,774.52 | 193.24 | ▲ 0.61% |
| NASDAQ Composite | 11,862.13 | 70.23 | ▲ 0.60% |
| FTSE 100 | 7,262.06 | 24.23 | ▲ 0.33% |
| ASX All Ordinaries | 7,085.30 | 126.00 | ▲ 1.81% |
| NIKKEI 225 | 28,065.28 | 634.98 | ▲ 2.31% |
| HANG SENG INDEX | 18,854.62 | 189.68 | ▼ 1.00% |
| Currencies (per NZ\$ 1.00) | | | |
| | Last | Change | |
| AUD | 0.897 | 0.0002 | ▲ 0.02% |
| USD | 0.6055 | 0.0004 | ▲ 0.07% |
| CNY | 4.2131 | 0.0026 | ▲ 0.06% |
| EUR | 0.6057 | 0.0004 | ▲ 0.07% |
| CAD | 0.7931 | 0.0006 | ▲ 0.08% |
| GBP | 0.5267 | 0.0005 | ▲ 0.10% |
| JPY | 87.2642 | 0.0517 | ▲ 0.06% |
| US 10 Year Treasury Yield | | | |
| US 10YR | 2.67% | | |
| NZ Interest Rates | | | |
| | Last | | |
| NZ OCR | 2.50 | | |
| 90-day Bank Bill | 2.12 | | |
| 5y Bank Bill | 3.68 | | |
| 10y Bank Bill | 3.81 | | |
| Swap rate spread close (bps) | 17.00 | | |
| Commodities Futures (Spot Price \$USD) | | | |
| | Last | Change | |
| Gold | 1,719.40 | 8.40 | ▼ 0.49% |
| Silver | 18.45 | 0.19 | ▲ 1.07% |
| Crude Oil | 82.73 | 0.79 | ▲ 0.96% |

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