

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US markets closed lower on Tuesday, as traders assessed fresh economic data in volatile trading. The Dow Jones Industrial Average closed down 0.55%, while the S&P 500 and Nasdaq Composite were down 0.41% and 0.74% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.18%), the Dax 30 (+0.87%), CAC 40 (+0.19%) and the STOXX (+0.29%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225(+0.02%), HSI (-1.16%) and the Shanghai Composite (+1.36%).

The yield on the US 10 - year note was at 3.351%, while the 2 - year note was at 3.507%. Oil was down to \$86.77 per barrel, down 0.12%. The gold price was at US\$1711.80 per ounce, down 0.13%.

NZX & ASX

The S&P/ASX200 closed higher on Monday, + 0.34% to 6,852.20 points. The worst performing stocks in this index were SUPER RETAIL GROUP LIMITED (-6.21%) and CODAN LIMITED (-5.63%). The index has lost 2.45% in last five days.

The S&P/NZX 50 closed lower at 11599.230 points down 0.17%. Most sectors ended mixed. The 3 worst sectors were Health Care (-1.32%), Information Technology (-0.30%), Real Estate (-0.16%). The 3 best sectors were Energy (+1.99%), Materials (+0.83%) and Primary Sector (+0.65%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	12,662.29	21.07	▼ 0.17%
S&P/NZX 50 Index	11,599.23	19.81	▼ 0.17%
S&P/NZX MidCap Index	33,383.06	9.61	▼ 0.03%
S&P/NZX SmallCap Index	83,366.86	35.47	▼ 0.04%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	7,055.90	18.60	▼ 0.26%
S&P/ASX 200	6,826.50	25.70	▼ 0.38%
ASX Small Ordinaries	2,879.50	7.80	▲ 0.27%
S&P/ASX MIDCAP 50	8,873.70	13.90	▲ 0.16%
S&P/ASX 20	3,802.70	21.90	▼ 0.57%
Foreign Markets Index			
	Last	Change	
S&P 500	3,908.19	16.07	▼ 0.41%
Dow Jones Industrial Average	31,145.30	173.14	▼ 0.55%
NASDAQ Composite	11,544.91	85.96	▼ 0.74%
FTSE 100	7,300.44	13.01	▲ 0.18%
ASX All Ordinaries	7,055.90	18.60	▼ 0.26%
NIKKEI 225	27,626.51	6.90	▲ 0.02%
HANG SENG INDEX	19,202.73	22.97	▼ 0.12%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.8966	0.0003	▲ 0.03%
USD	0.6037	0.0057	▼ 0.94%
CNY	4.1986	0.0261	▼ 0.62%
EUR	0.6097	0.0039	▼ 0.64%
CAD	0.7938	0.0071	▼ 0.89%
GBP	0.5243	0.0046	▼ 0.87%
JPY	86.2276	0.5809	▲ 0.68%
US 10 Year Treasury Yield			
US 10YR	2.67%		
NZ Interest Rates			
	Last		
NZ OCR	2.50		
90-day Bank Bill	2.12		
5y Bank Bill	3.68		
10y Bank Bill	3.81		
Swap rate spread close (bps)	17.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	1,711.80	10.80	▼ 0.63%
Silver	17.88	0.01	▼ 0.03%
Crude Oil	86.77	0.10	▼ 0.12%

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