

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US markets closed lower on Friday, as early gains from a jobs report that showed a labor market that may be starting to loosen gave way to worries about the European gas crisis. The Dow Jones Industrial Average closed down 1.07%, while the S&P 500 and Nasdaq Composite were down 1.07% and 1.31% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+1.86%), the Dax 30 (+3.33%), CAC 40 (+2.21%) and the STOXX (+2.54%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225 (-0.04%), HSI (-0.74%) and the Shanghai Composite (+0.047%).

The yield on the US 10 - year note was at 3.195%, while the 2 - year note was at 3.396%. Oil was up to \$87.25 per barrel, up 0.44%. The gold price was at US\$1722.60 per ounce, down 0.00%.

NZX & ASX

The S&P/ASX200 closed higher on Thursday, + 0.97% to 6,828.70 points. The worst performing stocks in this index were TYRO PAYMENTS LIMITED (-9.68%) and TYRO NOVONIX LIMITED (-8.44%). The index has lost 3.88% in last five days.

The S&P/NZX 50 closed lower at 11628.246 points up 0.16%. Most sectors ended mixed. The 3 worst sectors were Information Technology (-0.93%), Real Estate (-0.65%), Financials (-0.28%). The 3 best sectors were Energy (+1.46%), Consumer Staples (+1.10%) and Materials (+0.80%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	12,689.55	17.10	▲ 0.13%
S&P/NZX 50 Index	11,609.83	7.41	▲ 0.06%
S&P/NZX MidCap Index	33,455.05	80.81	▲ 0.24%
S&P/NZX SmallCap Index	83,126.64	130.00	▼ 0.16%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	7,056.30	23.60	▼ 0.33%
S&P/ASX 200	6,828.70	16.90	▼ 0.25%
ASX Small Ordinaries	2,862.60	28.60	▼ 0.99%
S&P/ASX MIDCAP 50	8,820.60	95.00	▼ 1.07%
S&P/ASX 20	3,805.90	0.40	▲ 0.01%
Foreign Markets Index			
	Last	Change	
S&P 500	3,924.26	42.59	▼ 1.07%
Dow Jones Industrial Average	31,318.44	337.96	▼ 1.07%
NASDAQ Composite	11,630.86	154.24	▼ 1.31%
FTSE 100	7,281.19	132.69	▲ 1.86%
ASX All Ordinaries	7,056.30	23.60	▼ 0.33%
NIKKEI 225	27,650.84	10.66	▼ 0.04%
HANG SENG INDEX	19,452.09	145.21	▼ 0.74%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.898	0.0022	▲ 0.25%
USD	0.6106	0.0027	▲ 0.44%
CNY	4.2131	0.0032	▲ 0.08%
EUR	0.6147	0.0020	▲ 0.33%
CAD	0.8022	0.0009	▲ 0.11%
GBP	0.5321	0.0020	▲ 0.38%
JPY	85.5373	0.0106	▼ 0.01%
US 10 Year Treasury Yield			
US 10YR	2.67%		
NZ Interest Rates			
	Last		
NZ OCR	2.50		
90-day Bank Bill	2.12		
5y Bank Bill	3.68		
10y Bank Bill	3.81		
Swap rate spread close (bps)	17.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	1,722.60	0.00	▲ 0.00%
Silver	17.91	0.03	▲ 0.16%
Crude Oil	87.25	0.38	▲ 0.44%

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