

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US markets closed mixed on Thursday, as persistent worries about rising global interest rates and recessions hounded stocks, bonds and oil prices, and vaulted the US dollar to a 24-year high against the yen. The Dow Jones Industrial Average closed up 0.46%, while the S&P 500 and Nasdaq Composite were up 0.30% and 0.26% respectively.

Other key markets ended lower. European stocks closed as follows: the FTSE100 (-1.86%), the Dax 30 (-1.60%), CAC 40 (-1.48%) and the STOXX (-1.72%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225 (-1.53%), HSI (-1.79%) and the Shanghai Composite (-0.54%).

The yield on the US 10 - year note was at 3.259%, while the 2 - year note was at 3.404%. Oil was down to \$86.34 per barrel, down 3.58%. The gold price was at US\$1708.30 per ounce, down 1.04%.

NZX & ASX

The S&P/ASX200 closed higher on Thursday, + 0.97% to 6,889.70 points. The worst performing stocks in this index were POINTSBET HOLDINGS LIMITED (-15.86%) and TYRO PAYMENTS LIMITED (-11.07%). The index has lost 2.87% in last five days.

The S&P/NZX 50 closed lower at 11609.825 points up 0.06%. Most sectors ended mixed. The 3 worst sectors were Materials (-1.96%), Communications Services (-1.06%), Energy (-0.99%). The 3 best sectors were Consumer Staples (+0.70%), Health Care (+0.58%) and Industrials (+0.32%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	12,672.45	5.67	▲ 0.04%
S&P/NZX 50 Index	11,609.83	7.41	▲ 0.06%
S&P/NZX MidCap Index	33,374.24	24.31	▼ 0.07%
S&P/NZX SmallCap Index	83,256.68	649.80	▼ 0.77%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	7,079.90	146.20	▼ 2.02%
S&P/ASX 200	6,845.60	141.20	▼ 2.02%
ASX Small Ordinaries	2,891.20	73.90	▼ 2.49%
S&P/ASX MIDCAP 50	8,915.60	149.80	▼ 1.65%
S&P/ASX 20	3,805.50	87.40	▼ 2.25%
Foreign Markets Index			
	Last	Change	
S&P 500	3,966.85	11.85	▲ 0.30%
Dow Jones Industrial Average	31,656.42	145.99	▲ 0.46%
NASDAQ Composite	11,785.13	31.08	▼ 0.26%
FTSE 100	7,148.50	135.65	▼ 1.86%
ASX All Ordinaries	7,079.90	146.20	▼ 2.02%
NIKKEI 225	27,661.47	430.06	▼ 1.53%
HANG SENG INDEX	19,597.31	357.08	▼ 1.79%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.8956	0.0000	0.00%
USD	0.6079	0.0041	▼ 0.67%
CNY	4.1986	0.0000	0.00%
EUR	0.6112	0.0001	▼ 0.02%
CAD	0.7999	0.0002	▲ 0.03%
GBP	0.5265	0.0001	▼ 0.02%
JPY	85.2291	0.0023	▲ 0.00%
US 10 Year Treasury Yield			
US 10YR	2.67%		
NZ Interest Rates			
	Last		
NZ OCR	2.50		
90-day Bank Bill	2.12		
5y Bank Bill	3.68		
10y Bank Bill	3.81		
Swap rate spread close (bps)	17.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	1,708.30	17.90	▼ 1.04%
Silver	17.65	0.23	▼ 1.30%
Crude Oil	86.34	3.21	▼ 3.58%

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