

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US markets closed lower on Tuesday as investors focused on data showing a slowing economy ahead of a US Federal Reserve gathering later this week in Jackson Hole, Wyoming. The Dow Jones Industrial Average closed down 0.47%, while the S&P 500 and Nasdaq Composite were down 0.22% and down 0.00% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (-0.61%), the Dax 30 (-0.27%), CAC 40 (-0.26%) and the STOXX (-0.16%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225 (-1.19%), HSI (-0.78%) and the Shanghai Composite (-0.048%).

The yield on the US 10 - year note was at 3.057%, while the 2 - year note was at 3.302%. Oil was up to \$93.76 per barrel, up 3.76%. The gold price was at US\$1761.10 per ounce, up 0.73%.

NZX & ASX

The S&P/ASX200 closed higher on Tuesday, - 85.10 to 6,961.80 points. The best performing stocks in this index were ENDEAVOUR GROUP LIMITED (+12.33%) and EML PAYMENTS LIMITED (+11.56%). The index has lost 2.02% in last five days.

The S&P/NZX 50 closed lower at 11643.209 points down 1.03%. Most sectors ended lower. The 3 worst sectors were Consumer Staples (-1.96%), Health Care (-1.79%), Information Technology (-1.40%). The 3 best sectors were Energy (+3.09%), Real Estate (-0.38%) and Financials (-0.26%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	12,713.76	129.30	▼ 1.01%
S&P/NZX 50 Index	11,643.21	121.30	▼ 1.03%
S&P/NZX MidCap Index	33,377.97	287.20	▼ 0.85%
S&P/NZX SmallCap Index	83,956.55	547.40	▼ 0.65%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	7,199.20	88.00	▼ 1.21%
S&P/ASX 200	6,961.80	85.10	▼ 1.21%
ASX Small Ordinaries	2,949.10	33.60	▼ 1.13%
S&P/ASX MIDCAP 50	8,849.00	42.90	▼ 0.48%
S&P/ASX 20	3,901.50	50.60	▼ 1.28%
Foreign Markets Index			
	Last	Change	
S&P 500	4,128.73	9.26	▼ 0.22%
Dow Jones Industrial Average	32,909.59	154.02	▼ 0.47%
NASDAQ Composite	12,381.30	0.27	▼ 0.00%
FTSE 100	7,488.11	45.68	▼ 0.61%
ASX All Ordinaries	7,199.20	88.00	▼ 1.21%
NIKKEI 225	28,452.75	341.75	▼ 1.19%
HANG SENG INDEX	19,503.25	153.75	▼ 0.78%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.897	0.0001	▲ 0.01%
USD	0.6214	0.0043	▲ 0.70%
CNY	4.2474	0.0003	▼ 0.01%
EUR	0.6233	0.0000	0.00%
CAD	0.8049	0.0000	0.00%
GBP	0.5251	0.0001	▼ 0.02%
JPY	85.0021	0.0068	▼ 0.01%
US 10 Year Treasury Yield			
US 10YR	3.06%		
NZ Interest Rates			
	Last		
NZ OCR	3.00		
90-day Bank Bill	3.23		
5y Bank Bill	3.26		
10y Bank Bill	3.39		
Swap rate spread close (bps)	-30.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	1,761.10	12.70	▲ 0.73%
Silver	19.00	0.12	▲ 0.62%
Crude Oil	93.76	3.40	▲ 3.76%

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