

# MORNING REPORT

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## Top News

### KEY OVERSEAS MARKET

US markets closed lower on Friday in a broad selloff led by megacaps as US bond yields rose, with the S&P 500 posting losses for the week after four straight weeks of gains. The Dow Jones Industrial Average closed up 0.86%, while the S&P 500 and Nasdaq Composite were up 1.29% and down 2.01% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.11%), the Dax 30 (-1.12%), CAC 40 (-0.94%) and the STOXX (-1.25%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225 (-0.04%), HSI (+0.05%) and the Shanghai Composite (-0.59%).

The yield on the US 10 - year note was at 2.976%, while the 2 - year note was at 3.238%. Oil was up to \$89.91 per barrel, down 0.95%. The gold price was at US\$1760.30 per ounce, down 0.15%.

### NZX & ASX

The S&P/ASX200 closed higher on Friday, + 1.70 to 7,358.70 points. The best performing stocks in this index were WHITEHAVEN COAL LIMITED (+6.20%) and WOODSIDE ENERGY GROUP LTD (+4.17%). The index has gained 1.17% in last five days.

The S&P/NZX 50 closed lower at 11684.808 points down 1.10%. Most sectors ended mixed. The 3 worst sectors were Health Care (-2.58%), Communications Services (-0.93%), Real Estate (-0.88%). The 3 best sectors were Financials (+2.11%), Information Technology (+1.35%) and Materials (+1.04%).

NZX Index				
Index	Last		Change	
S&P/NZX All Index	12,755.55	132.30	▼	1.03%
S&P/NZX 50 Index	11,684.81	129.50	▼	1.10%
S&P/NZX MidCap Index	33,618.36	64.21	▼	0.19%
S&P/NZX SmallCap Index	84,290.27	377.24	▲	0.45%
ASX Index				
Index	Last		Change	
ASX All Ordinaries	7,358.70	1.00	▲	0.01%
S&P/ASX 200	7,114.50	1.70	▲	0.02%
ASX Small Ordinaries	3,026.90	5.30	▼	0.17%
S&P/ASX MIDCAP 50	9,020.30	22.20	▲	0.25%
S&P/ASX 20	3,987.40	2.00	▼	0.05%
Foreign Markets Index				
	Last		Change	
S&P 500	4,228.48	55.26	▼	1.29%
Dow Jones Industrial Average	33,706.74	292.26	▼	0.86%
NASDAQ Composite	12,705.21	260.08	▼	2.01%
FTSE 100	7,550.37	8.52	▲	0.11%
ASX All Ordinaries	7,358.70	1.00	▲	0.01%
NIKKEI 225	28,930.33	11.77	▼	0.04%
HANG SENG INDEX	19,773.03	9.13	▲	0.05%
Currencies (per NZ\$ 1.00)				
	Last		Change	
AUD	0.9004	0.0024	▲	0.27%
USD	0.6183	0.0074	▼	1.18%
CNY	4.2153	0.0075	▲	0.18%
EUR	0.6159	0.0013	▲	0.21%
CAD	0.8032	0.0012	▲	0.15%
GBP	0.5232	0.0014	▲	0.27%
JPY	84.6182	0.1164	▲	0.14%
US 10 Year Treasury Yield				
US 10YR	2.98%			
NZ Interest Rates				
	Last			
NZ OCR	3.00			
90-day Bank Bill	3.23			
5y Bank Bill	3.26			
10y Bank Bill	3.39			
Swap rate spread close (bps)	-30.00			
Commodities Futures (Spot Price \$USD)				
	Last		Change	
Gold	1,760.30	2.60	▼	0.15%
Silver	18.97	0.10	▼	0.55%
Crude Oil	89.91	0.86	▼	0.95%

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