

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US markets closed lower on Thursday as an upbeat sales forecast from Cisco System helped to lift the technology sector, while data showed the economy remained relatively strong. The Dow Jones Industrial Average closed up 0.06%, while the S&P 500 and Nasdaq Composite were up 0.23% and down 0.21% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.35%), the Dax 30 (+0.52%), CAC 40 (+0.45%) and the STOXX (+0.57%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225 (-0.96%), HSI (-0.80%) and the Shanghai Composite (+0.45%).

The yield on the US 10 - year note was at 2.886%, while the 2 - year note was at 3.208%. Oil was up to \$90.57 per barrel, up 2.76%. The gold price was at US\$1772.50 per ounce, down 0.24%.

NZX & ASX

The S&P/ASX200 closed higher on Wednesday, + 22.30 to 7,127.70 points. The worst performing stocks in this index were BLACKMORES LIMITED (-10.07%) and CODAN LIMITED (-9.75%). The index has gained 0.59% in last five days.

The S&P/NZX 50 closed lower at 11814.337 points down 0.33%. Most sectors ended lower. The 3 worst sectors were Health Care (-0.80%), Information Technology (-1.00%), Materials (-1.13%). The 3 best sectors were Communications Services (+1.43%), Consumer Discretionary (-0.09) and Financials (-0.09%).

NZX Index				
Index	Last		Change	
S&P/NZX All Index	12,887.88	41.79	▼	0.32%
S&P/NZX 50 Index	11,814.34	38.59	▼	0.33%
S&P/NZX MidCap Index	33,682.57	252.60	▼	0.74%
S&P/NZX SmallCap Index	83,913.02	395.60	▼	0.47%
ASX Index				
Index	Last		Change	
ASX All Ordinaries	7,357.70	23.40	▼	0.32%
S&P/ASX 200	7,112.80	14.90	▼	0.21%
ASX Small Ordinaries	3,032.20	35.10	▼	1.14%
S&P/ASX MIDCAP 50	8,998.10	99.10	▼	1.09%
S&P/ASX 20	3,989.40	11.20	▲	0.28%
Foreign Markets Index				
	Last		Change	
S&P 500	4,283.74	9.70	▲	0.23%
Dow Jones Industrial Average	33,999.04	18.72	▲	0.06%
NASDAQ Composite	12,965.34	27.22	▲	0.21%
FTSE 100	7,541.85	26.10	▲	0.35%
ASX All Ordinaries	7,357.70	23.40	▼	0.32%
NIKKEI 225	28,942.14	280.63	▼	0.96%
HANG SENG INDEX	19,763.91	158.54	▼	0.80%
Currencies (per NZ\$ 1.00)				
	Last		Change	
AUD	0.9047	0.0004	▼	0.04%
USD	0.6259	0.0020	▼	0.32%
CNY	4.2472	0.0091	▼	0.21%
EUR	0.6204	0.0036	▲	0.58%
CAD	0.8099	0.0005	▼	0.06%
GBP	0.5244	0.0036	▲	0.69%
JPY	85.0493	0.2683	▲	0.32%
US 10 Year Treasury Yield				
US 10YR	2.89%			
NZ Interest Rates				
	Last			
NZ OCR	3.00			
90-day Bank Bill	3.23			
5y Bank Bill	3.26			
10y Bank Bill	3.39			
Swap rate spread close (bps)	-30.00			
Commodities Futures (Spot Price \$USD)				
	Last		Change	
Gold	1,772.50	4.20	▼	0.24%
Silver	19.46	0.27	▼	1.37%
Crude Oil	90.57	2.46	▲	2.79%

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