

MORNING REPORT

As at 9.00 a.m. 17/08/2022

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Top News

KEY OVERSEAS MARKET

US markets closed higher on Tuesday as Walmart and Home Depot gained following stronger-than-expected results and outlooks, while technology shares declined and weighed on the Nasdaq. The Dow Jones Industrial Average closed up 0.71%, while the S&P 500 and Nasdaq Composite were up 0.19% and down 0.19% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.36%), the Dax 30 (+0.68%), CAC 40 (+0.34%) and the STOXX (+0.41%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225(-0.01%), HSI (-1.05%) and the Shanghai Composite (+0.055%).

The yield on the US 10 - year note was at 2.808%, while the 2 - year note was at 3.268%. Oil was up to \$86.86 per barrel, down 2.85%. The gold price was at US\$1790.10 per ounce, down 0.44%.

NZX & ASX

The S&P/ASX200 closed higher on Tuesday, + 41.10 to 7,104.40 points. The best performing stocks in this index were LIFE360 INC. (+5.45%) and POINTSBET HOLDINGS LIMITED (+5.41%). The index has gained 1.08% in last five days.

The S&P/NZX 50 closed higher at 11847.152 points up 0.49%. Most sectors ended higher. The 3 worst sectors were Energy (-0.11%), SmallCap (-0.20%), Industrials (+0.04%). The 3 best sectors were Communications Services (+1.12%), Health Care (+0.95) and Financials (+0.91%).

NZX Index				
Index	Last		Change	
S&P/NZX All Index	12,924.19	59.99	▲	0.47%
S&P/NZX 50 Index	11,847.15	58.12	▲	0.49%
S&P/NZX MidCap Index	33,934.02	59.08	▲	0.17%
S&P/NZX SmallCap Index	84,349.33	170.20	▼	0.20%
ASX Index				
Index	Last		Change	
ASX All Ordinaries	7,361.90	37.00	▲	0.51%
S&P/ASX 200	7,105.40	41.10	▲	0.58%
ASX Small Ordinaries	3,062.00	18.00	▼	0.58%
S&P/ASX MIDCAP 50	9,061.30	38.10	▼	0.42%
S&P/ASX 20	3,973.00	41.30	▲	1.05%
Foreign Markets Index				
	Last		Change	
S&P 500	4,305.20	8.06	▲	0.19%
Dow Jones Industrial Average	34,152.01	239.57	▲	0.71%
NASDAQ Composite	13,102.55	25.50	▼	0.19%
FTSE 100	7,536.06	26.91	▲	0.36%
ASX All Ordinaries	7,361.90	37.00	▲	0.51%
NIKKEI 225	28,868.91	2.87	▼	0.01%
HANG SENG INDEX	19,830.52	210.34	▼	1.05%
Currencies (per NZ\$ 1.00)				
	Last		Change	
AUD	0.9033	0.0029	▼	0.32%
USD	0.6345	0.0020	▼	0.31%
CNY	4.3074	0.0033	▼	0.08%
EUR	0.6238	0.0027	▼	0.43%
CAD	0.815	0.0063	▼	0.77%
GBP	0.5246	0.0034	▼	0.64%
JPY	85.1449	0.3021	▲	0.36%
US 10 Year Treasury Yield				
US 10YR	2.81%			
NZ Interest Rates				
	Last			
NZ OCR	2.50			
90-day Bank Bill	2.12			
5y Bank Bill	3.68			
10y Bank Bill	3.81			
Swap rate spread close (bps)	17.00			
Commodities Futures (Spot Price \$USD)				
	Last		Change	
Gold	1,790.10	8.00	▼	0.44%
Silver	20.10	0.17	▼	0.85%
Crude Oil	86.86	2.55	▼	2.85%

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